

May 2014

Ontario
Ministry
of Finance

Fourth Quarter
of 2013
(October, November, December)

Ontario Economic Accounts



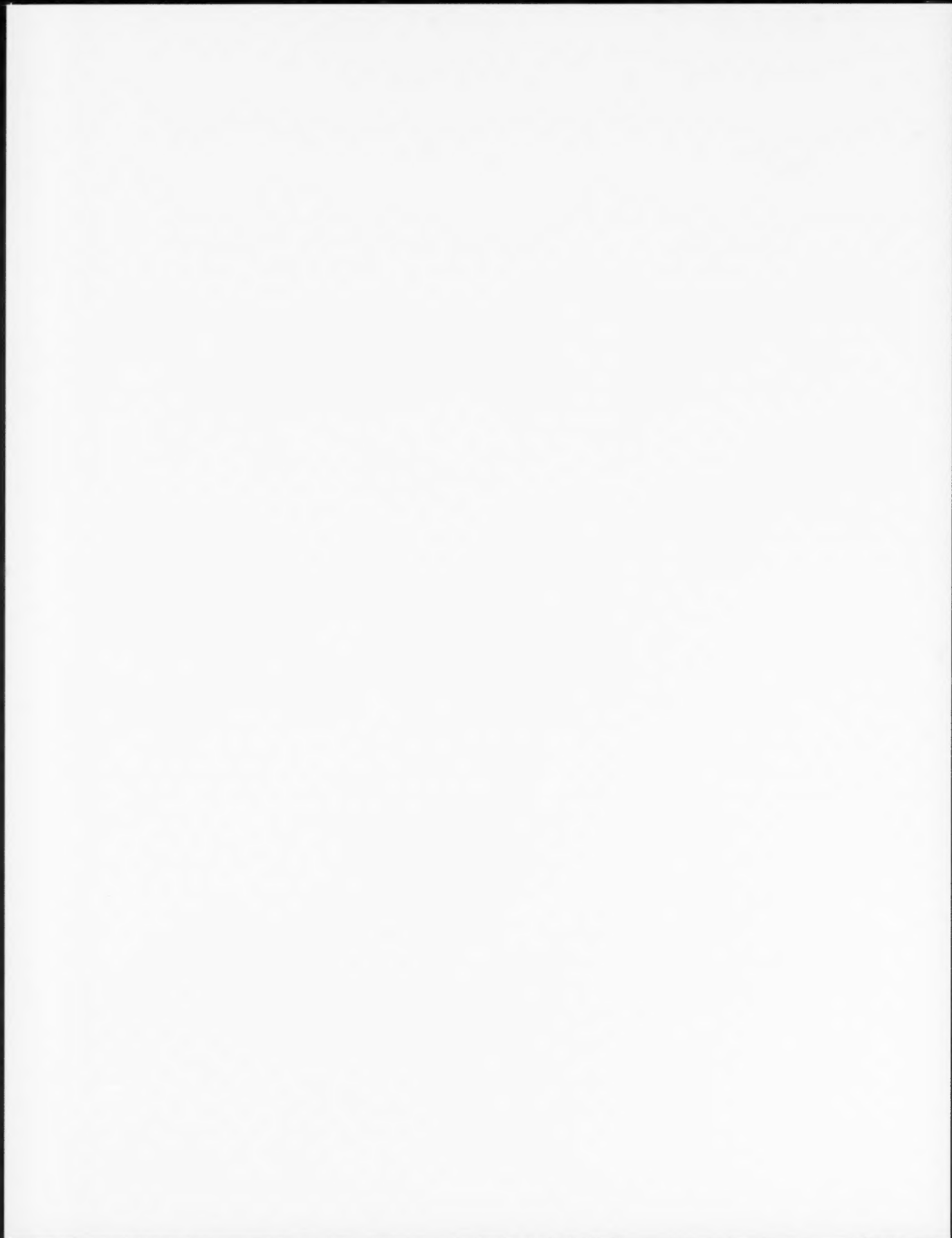
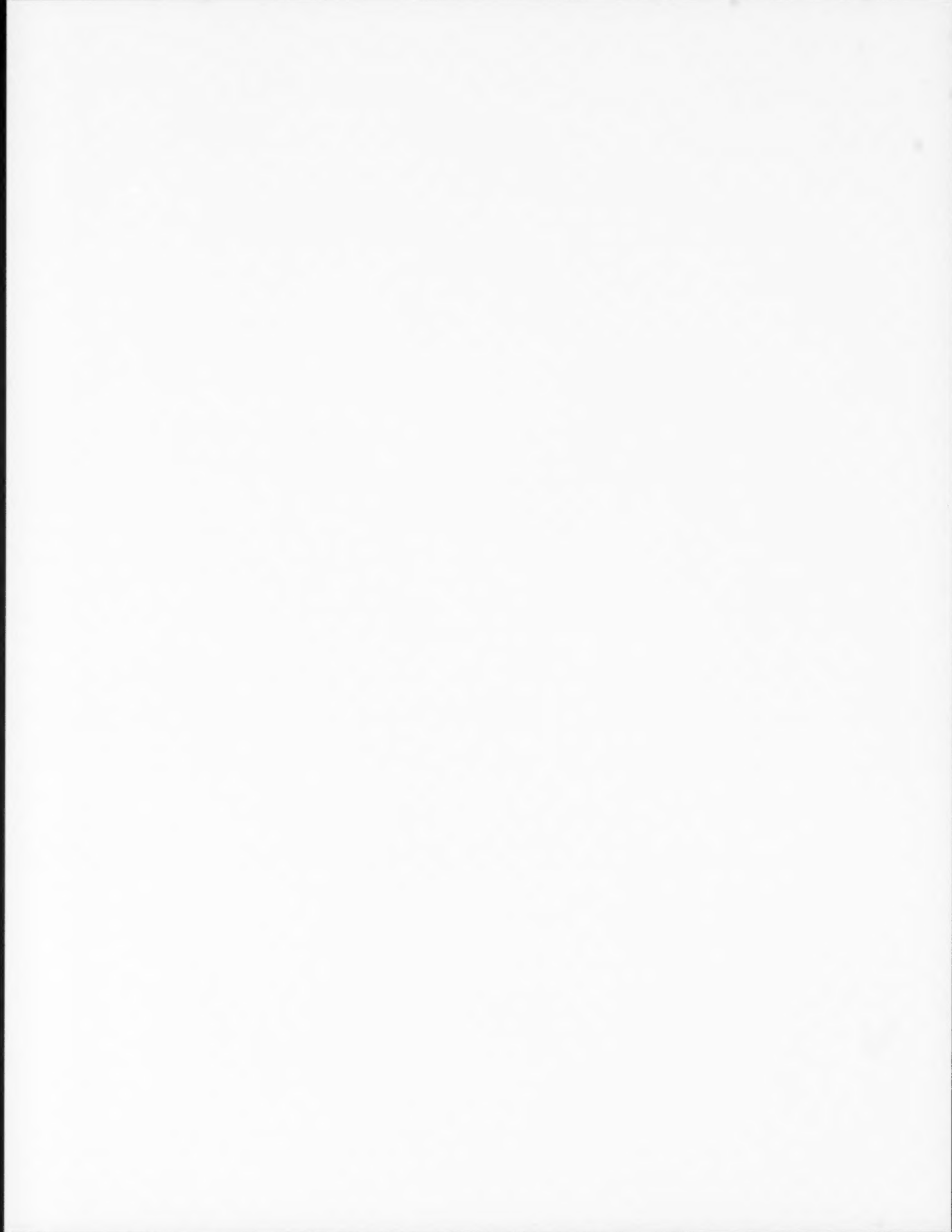


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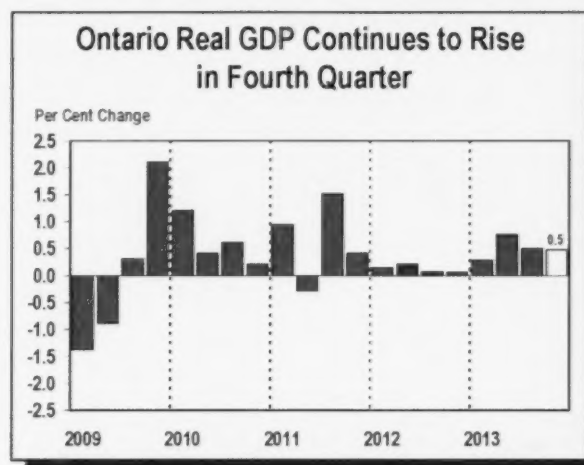
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FOURTH QUARTER (OCTOBER-DECEMBER) 2013 SUMMARY

- Ontario's **real Gross Domestic Product (GDP)** increased 0.5% (1.9% annualized) in the fourth quarter of 2013, matching the third quarter increase.

- **Real consumer expenditures** rose 0.3%, following a 0.7% gain in the third quarter. Clothing and electricity purchases increased while spending on most other categories of goods declined in the quarter. Spending on services rose 0.4%, after increasing 0.6% in the third quarter.



- **Real investment in residential construction** declined 0.6% in the fourth quarter, the third consecutive quarterly decrease. A 3.5% decline in home ownership transfer costs and a 0.6% drop in new housing construction was partially offset by a 1.1% advance in renovation activities.
- **Real business investment in plant and equipment** declined 3.3%, following a 1.8% drop in the third quarter. **Investment in non-residential construction** (-3.1%) and **machinery and equipment** (-3.4%) were both lower in the quarter.
- Businesses increased **inventories** by \$6.9 billion (\$2007), after accumulating \$2.9 billion worth of stocks in the third quarter.
- **Real exports** increased 0.8%, following a 1.1% decline in the third quarter. **Imports** increased 0.7%, following a 1.2% drop in the third quarter.
- **Current dollar GDP** rose 0.7% in the fourth quarter, increasing from a 0.6% pace in the third quarter. Economy-wide prices, as measured by the **GDP implicit price index**, rose 0.2%.
- Economic production, measured on an **industry basis**, also grew 0.5% in the fourth quarter of 2013. Production by goods-producing industries advanced 0.6%, while output by services-producing industries rose 0.5%.

2013 ANNUAL OVERVIEW

- Ontario's **real GDP** increased 1.3% in 2013, matching growth in 2012.
- **Final domestic demand*** rose 0.4% in 2013, slowing from growth of 1.3% in 2012.
- **Real consumer spending** grew 1.8% in 2013, accelerating from a 1.4% increase in 2012. Personal spending on semi-durables (+3.2%) and durables (+2.5%) led growth while spending on non-durables (+1.6%) and services (+1.6%) also advanced. Consumer purchases of food and beverages, clothing and footwear, natural gas and electricity all increased in 2013, while spending on furniture and appliances and gasoline declined. Consumer spending on motor vehicles rose modestly in 2013.
- **Capital spending on machinery and equipment** declined 3.8% in 2013, after rising 2.0% in 2012. Investment spending on **non-residential** construction decreased 8.0%, following a 1.6% decline in 2012.
- **Investment in residential construction** fell 2.2% in 2013, the first annual decline since 2009. The decline was driven in large part by a 6.4% drop in new housing construction. Home owner transfer costs also decreased, falling by 1.0% in 2013 while renovations activity rose 1.7%.
- **Exports** grew by 1.1%, while **imports** declined 0.6% in 2013. As a result, net trade made a significant contribution to overall growth.
- **Current dollar GDP** increased 2.7% in 2013, following a 3.0% advance in 2012.
- **Employee compensation** increased 2.7%, with wages and salaries rising 2.6%. Wages and salaries in the services-producing industries rose 2.8%, and were up by 2.0% in goods-producing industries in 2013.
- Inflation, as measured by the **implicit price index for GDP**, slowed from 1.7% in 2012 to 1.3% in 2013. **Consumer prices** rose by 1.1%, easing from a 1.3% advance in 2012. Both **export prices** (+0.9%) and **import prices** (+1.6%) increased in 2013.
- **Household disposable income** rose 2.6%, after increasing 2.5% in 2012. Ontario's **personal savings rate** declined to 4.7% from 5.0% in 2012, as current dollar final consumption (+3.0%) grew at a faster pace than household disposable income in 2013.

*Unless otherwise indicated, all concepts refer to "real" expenditure in chained 2007 prices.

- The **net operating surplus of corporations** decreased by 1.3% in 2013, after falling 1.0% in 2012.
- **Real output measured on an industry basis** rose 1.4% in 2013, matching the 2012 gain.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS

(% change from previous period)

| | 2012 | 2013 | 2013q1 | 2013q2 | 2013q3 | 2013q4 |
|--|------------|------------|-------------|-------------|------------|-------------|
| Real GDP (Chained \$ 2007) | 1.3 | 1.3 | 0.3 | 0.8 | 0.5 | 0.5 |
| (annualized rate) | | | 1.1 | 3.1 | 2.0 | 1.9 |
| Household spending | 1.4 | 1.8 | 0.4 | 0.8 | 0.7 | 0.3 |
| Government current spending | 1.4 | 0.0 | -0.1 | 0.5 | 0.3 | 0.2 |
| Residential construction | 4.7 | -2.2 | 0.8 | -0.8 | -2.5 | -0.6 |
| Non-residential construction | -1.6 | -8.0 | -3.3 | -1.4 | -1.4 | -3.1 |
| Machinery & equipment | 2.0 | -3.8 | -4.1 | -0.8 | -2.0 | -3.4 |
| Intellectual property products | -1.7 | -6.5 | -3.2 | -2.2 | 1.4 | -2.7 |
| Final Domestic Demand | 1.3 | 0.4 | -0.1 | 0.3 | 0.2 | -0.2 |
| Exports | 1.7 | 1.1 | 1.5 | 3.2 | -1.1 | 0.8 |
| Imports | 2.0 | -0.6 | 0.1 | 1.4 | -1.2 | 0.7 |
| Change in Business inventories (Chained \$2007 billions) | 4.1 | 3.6 | 3.5 | 1.0 | 2.9 | 6.9 |
| Nominal GDP (\$ Current) | 3.0 | 2.7 | 1.0 | 0.4 | 0.6 | 0.7 |
| Net operating surplus for corporations | -1.0 | -1.3 | 1.7 | -2.3 | 0.4 | 0.5 |
| Primary household income | 3.4 | 2.9 | 1.3 | 0.4 | 0.4 | 0.8 |
| Household disposable income | 2.5 | 2.6 | 1.2 | 0.2 | 0.6 | 0.7 |
| Implicit price index, GDP | 1.7 | 1.3 | 0.7 | -0.4 | 0.1 | 0.2 |

FOURTH QUARTER EXPENDITURE AND INCOME DETAILS

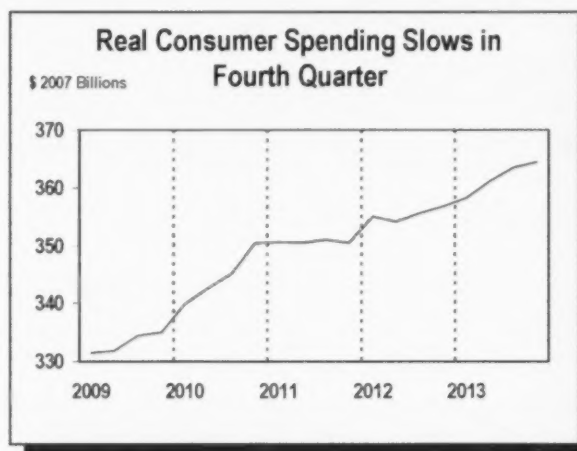
CONSUMER SPENDING GROWTH SLOWS

Real consumer spending increased 0.3% in the fourth quarter, slowing from a 0.7% pace in the third quarter.

Spending on **semi-durable goods** led growth, advancing 1.3%, after growing 1.9% in the third quarter. A 2.6% jump in clothing and footwear purchases contributed to this increase.

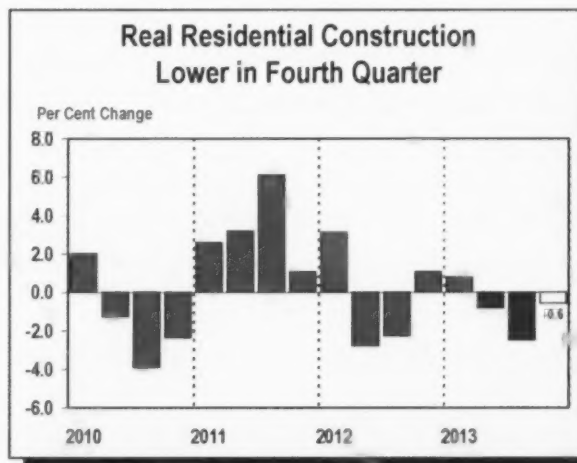
Spending on **non-durable goods** declined 0.2% with lower purchases of food, tobacco, gasoline and natural gas in the quarter. Expenditures on **durable goods** were also weaker, edging down 0.1%, with motor vehicle purchases declining 1.4% in the quarter.

Household spending on **services** rose 0.4%, following a 0.6% gain in the third quarter.



RESIDENTIAL CONSTRUCTION SPENDING LOWER IN FOURTH QUARTER

Real residential construction investment spending declined 0.6% in the final quarter of the year, after a decline of 2.5% in the third quarter. Both home ownership transfer costs (-3.5%) and new home construction (-0.6%) were lower in the fourth quarter, while renovation activity rose 1.1%, following two consecutive quarterly declines.

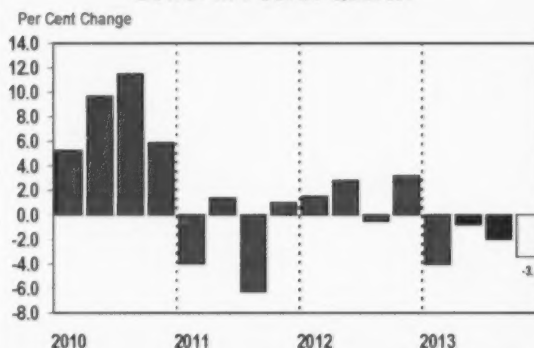


LOWER BUSINESS INVESTMENT IN PLANT AND EQUIPMENT

Capital spending by Ontario businesses on plant and equipment declined 3.3% in the fourth quarter, following declines in the previous three quarters.

Investment in **non-residential construction** decreased 3.1%, while **machinery and equipment** spending fell 3.4% in the final quarter of 2013.

Real Machinery and Equipment Investment Lower in Fourth Quarter

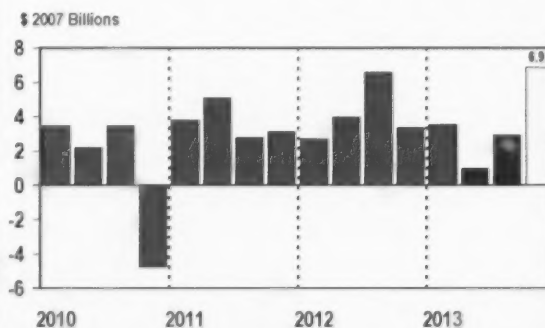


BUSINESS INVENTORY ACCUMULATION CONTINUES

Businesses added \$6.9 billion (\$2007) worth of non-farm goods to inventories, after accumulating \$2.9 billion worth of stocks in the third quarter.

Inventory accumulation was broadly based, with manufacturers, retailers and wholesalers all adding to their stocks. Retail car dealers reported a large increase in stocks while auto wholesalers reduced inventories.

Change in Business Inventories

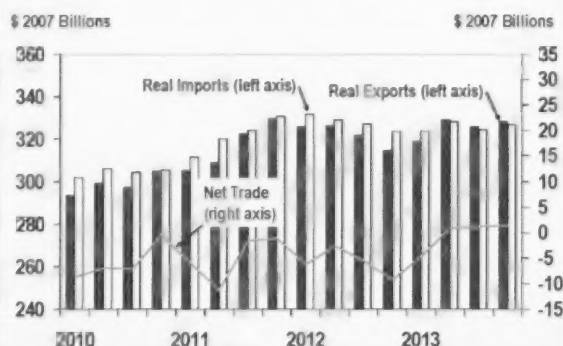


EXPORTS AND IMPORTS HIGHER IN FOURTH QUARTER

Real exports of goods and services increased 0.8%, after falling 1.1% in the third quarter. **Real imports** also posted a modest gain, rising 0.7%, following a 1.2% drop in the third quarter.

International merchandise exports edged up 0.4%, after declining 3.2% in the third quarter. The main sources of the overall increase in goods exports were industrial machinery and equipment and consumer goods exports. Declines in automotive

Exports and Imports Higher in Fourth Quarter



product and metal and non-metallic mineral product exports partially offset these gains.

International merchandise imports rose 1.5%, following a 0.8% drop in the third quarter. Rising automotive, chemical and electronic and electrical equipment imports were the main sources of the overall gain. Imports of metal and non-metallic mineral products and industrial machinery and equipment fell.

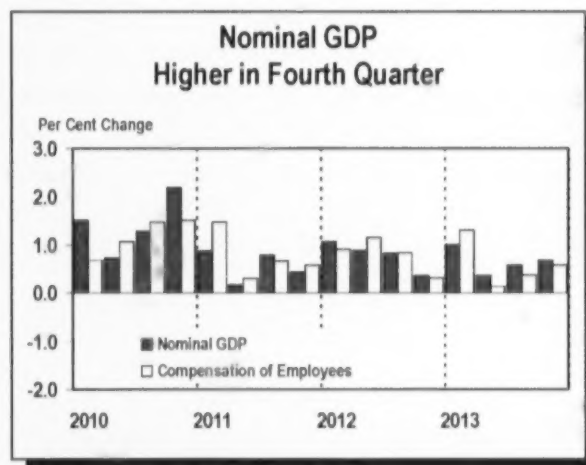
CURRENT DOLLAR GDP GROWTH HIGHER IN FOURTH QUARTER

Gross Domestic Product measured in current dollars advanced 0.7% in the fourth quarter, after increasing by 0.6% in the third quarter. Both employee compensation and corporate net operating surplus rose in the fourth quarter.

Employee compensation increased 0.6%, up from a 0.4% gain in the third quarter.

Household disposal income rose 0.7%, following a 0.6% advance in the previous quarter. Ontario's household saving rate* (the ratio of savings to household disposable income) increased to 4.4% from 4.2% in the third quarter, as disposable income (+0.7%) grew at a faster pace than that of current dollar household final consumption (+0.5%).

The net operating surplus of corporations (largely corporate profits) increased 0.5%, in line with the previous quarter's 0.4% gain.



***Note:** Household saving is calculated in the System of National Accounts as the difference between the amount households receive as current income and their outlays for taxes and personal consumption.

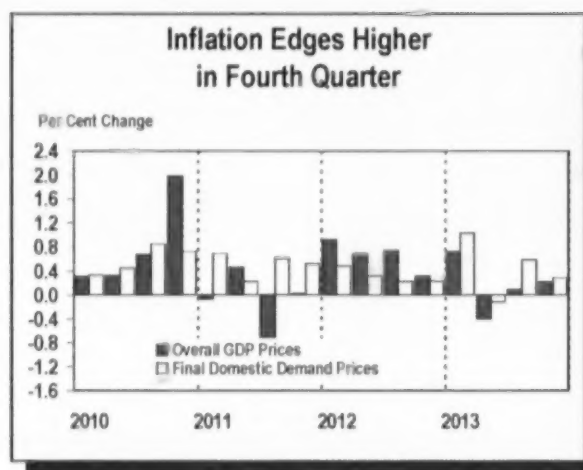
PRICES EDGE HIGHER IN FOURTH QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, increased 0.2%, after edging up 0.1% in the previous quarter. The implicit price index for final domestic demand advanced 0.3%, slowing from a 0.6% increase in the third quarter.

Consumer prices edged 0.2% higher in the fourth quarter, easing from a 0.5% gain in the previous quarter. Prices for motor vehicles and parts, furniture and appliances, clothing and footwear, and natural gas all declined in the quarter. Higher prices for food, electricity and gasoline offset these declines.

Non-residential construction prices advanced 1.2%, while **machinery and equipment prices** increased 0.5% in the final quarter of 2013. **Residential construction prices** rose 0.5%, reflecting higher owner transfer costs and renovation activity.

Export and import prices both rose 0.2% in the fourth quarter, slowing from 0.5% and 1.3% gains respectively in the previous quarter.



ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry advanced 0.5% in the final quarter of 2013, following a 0.6% gain in the third quarter. Output in both the service (+0.5%) and goods-producing (+0.6%) sectors advanced in the fourth quarter.

The finance and insurance (+2.2%), manufacturing (+0.5%) and educational services (+1.1%) sectors drove fourth quarter growth, which was moderated by lower output in the public administration (-0.3%), information and culture (-0.3%) and construction (-0.1%) sectors.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained \$2007)

| | 2012 | 2013 | 2013q1 | 2013q2 | 2013q3 | 2013q4 |
|--|------------|-------------|------------|------------|-------------|------------|
| Goods Sector | 1.6 | -0.6 | 0.5 | 0.3 | -0.8 | 0.6 |
| Primary Industries | -2.2 | 8.2 | 6.1 | 2.1 | 0.6 | 0.9 |
| Utilities | -0.6 | 5.0 | -0.7 | 1.6 | -0.1 | 2.4 |
| Construction | 2.2 | -1.8 | 0.4 | -1.8 | -1.3 | -0.1 |
| Manufacturing | 2.3 | -1.9 | -0.1 | 0.7 | -0.9 | 0.5 |
| Of which: Auto Industry | 18.5 | -5.0 | -5.5 | 0.5 | 0.5 | 1.7 |
| Service Sector | 1.4 | 2.0 | 0.2 | 0.8 | 1.0 | 0.5 |
| Wholesale Trade | 0.2 | 0.5 | -0.9 | 0.8 | 1.5 | 0.6 |
| Retail Trade | 0.9 | 1.9 | -0.3 | 1.7 | 1.4 | 0.1 |
| Transportation and Warehousing | 2.2 | 2.8 | -0.8 | 0.8 | 0.2 | 1.3 |
| Information and Cultural Industries | 1.7 | 2.1 | 0.7 | 1.5 | 3.3 | -0.3 |
| Finance and Insurance | 2.0 | 4.8 | 0.4 | 1.4 | 2.2 | 2.2 |
| Real Estate and Leasing | 2.3 | 2.4 | 0.1 | 1.0 | 0.5 | 0.2 |
| Professional and Administrative Services | 1.3 | 1.9 | 0.7 | 0.6 | 0.6 | 0.1 |
| Management of Companies and Enterprises | -0.7 | 0.9 | 2.6 | -0.1 | -0.9 | 0.0 |
| Education | 1.3 | 2.4 | 1.1 | 0.5 | 1.2 | 1.1 |
| Health Care and Social Services | 1.6 | 0.6 | -0.3 | 0.4 | 0.4 | 0.2 |
| Arts, Entertainment and Recreation | -0.9 | 1.8 | 5.5 | 2.1 | 2.1 | 2.0 |
| Accommodation and Food | 3.0 | 3.0 | 0.4 | 1.2 | 0.5 | 0.6 |
| Other Services | 0.9 | 2.6 | 1.1 | 1.1 | 0.4 | 0.9 |
| Public Administration | -0.1 | -0.6 | -0.1 | -0.5 | 0.4 | -0.3 |
| Ontario Output at Basic Prices | 1.4 | 1.4 | 0.3 | 0.7 | 0.6 | 0.5 |

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2007 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but not taxes on final products.

MANUFACTURING OUTPUT ADVANCES

Manufacturing sector output rose 0.5% in the fourth quarter, partially offsetting a 0.9% decline in the third quarter.

Five of eleven manufacturing industries increased production in the fourth quarter, led by the transportation equipment (+2.3%), primary and fabricated metal (+3.4%) and food and beverage (+2.5%) products industries.

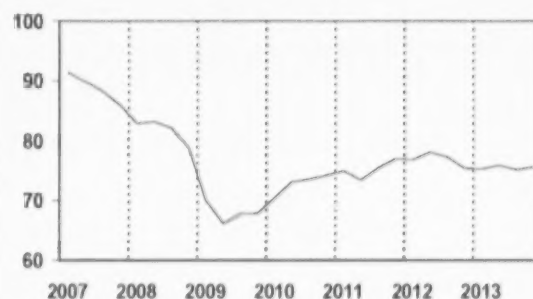
Within the transportation equipment industry, automotive output advanced 1.7%, following gains of 0.5% in the previous two quarters. Output in the "other transportation equipment" rose by 5.3%.

Output of the electrical and electronic manufacturing industry declined by 3.2% in the fourth quarter. Output in the industry has declined in all but one quarter since 2011.

Machinery (-3.2%) and paper products and printing (-3.0%) production also moderated fourth quarter manufacturing growth.

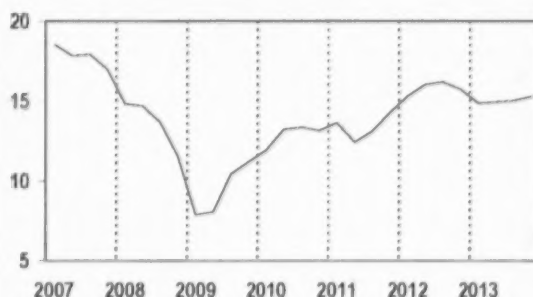
Manufacturing Output Increases in Fourth Quarter

\$ 2007 Billions



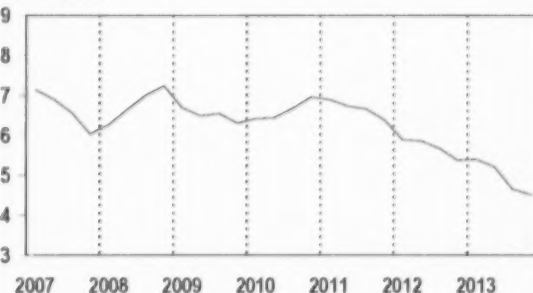
Auto Industry Output Advances in Fourth Quarter

\$ 2007 Billions



Electrical and Electronic Product Output Continues to Decline in Fourth Quarter

\$ 2007 Billions



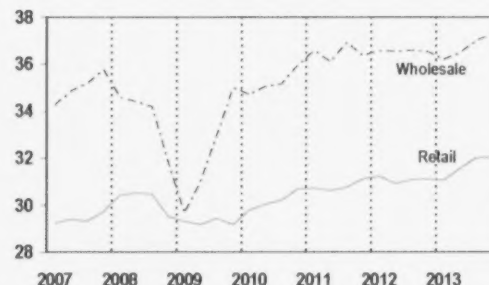
WHOLESALE AND RETAIL TRADE ADVANCE

Wholesaling activity increased by 0.6% in the fourth quarter, following a 1.5% gain in the previous quarter. Gains in machinery and equipment, and motor vehicle and parts supported fourth quarter growth.

Production in the retail trade sector edged up 0.1%, following a 1.4% gain in the third quarter. Solid gains by food and beverage, and clothing retailers were moderated by declines in sporting goods, furniture and health and personal care store retailers.

Wholesale and Retail Output Increase in Fourth Quarter

\$ 2007 Billions



UTILITIES, CONSTRUCTION AND NATURAL RESOURCES

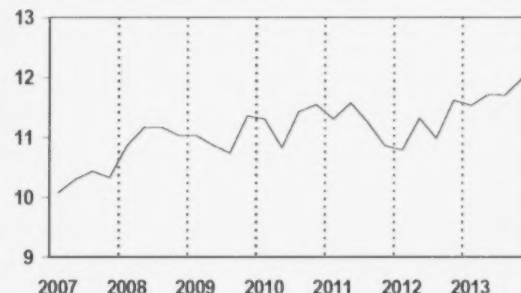
Utilities output rose by 2.4% in the fourth quarter, after edging down 0.1% in Q3. Both electric power (+2.2%) and natural gas and water distribution (+2.9%) utilities recorded higher output in the quarter.

Construction sector output edged down 0.1%, the third consecutive quarterly decline. A gain in residential construction (+1.5%) was offset by a decline in non-residential building and engineering construction (-1.1%).

Mining output rose by 1.9% in the fourth quarter, largely offsetting declines in the previous two quarters. Fourth quarter output was supported by gains in gold and silver ore mining.

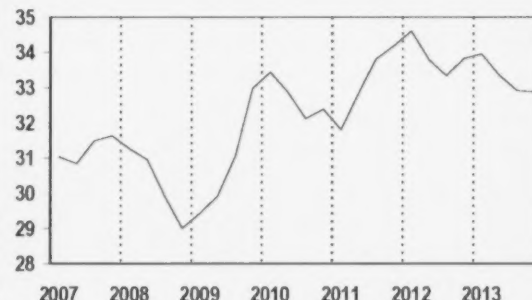
Utilities Sector Output Up in Fourth Quarter

\$ 2007 Billions



Construction Sector Output Edges Down in Fourth Quarter

\$ 2007 Billions



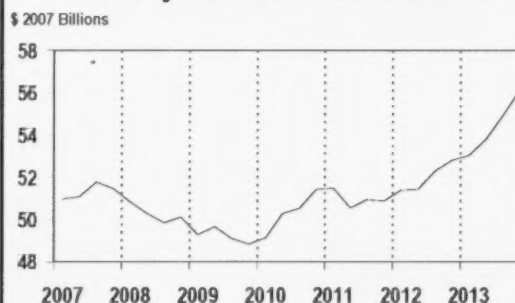
Note: Construction industry output is measured by the value added of the industry. Construction investment, as reported in the expenditure-based GDP accounts, measures the spending on new construction projects.

FINANCE, INSURANCE, REAL ESTATE AND LEASING OUTPUT INCREASE IN FOURTH QUARTER

Output in the finance and insurance sector advanced 2.2%, matching third quarter growth. Higher output in the insurance industry led the gain, while banking and investment services output also rose in the quarter. Output by the finance and insurance sector has increased 11.0% since the second quarter of 2011.

Production in the real estate and leasing sector rose 0.2%, following a gain of 0.5% in the third quarter.

Finance and Insurance Output Continues Steady Increase in Fourth Quarter

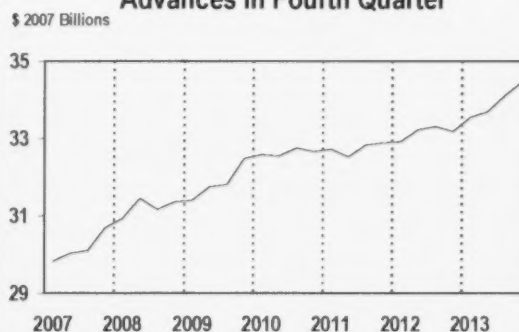


OTHER SERVICE SECTOR INDUSTRIES

Education (+1.1%) and transportation and warehousing (+1.3%) output also advanced in the final quarter of 2013.

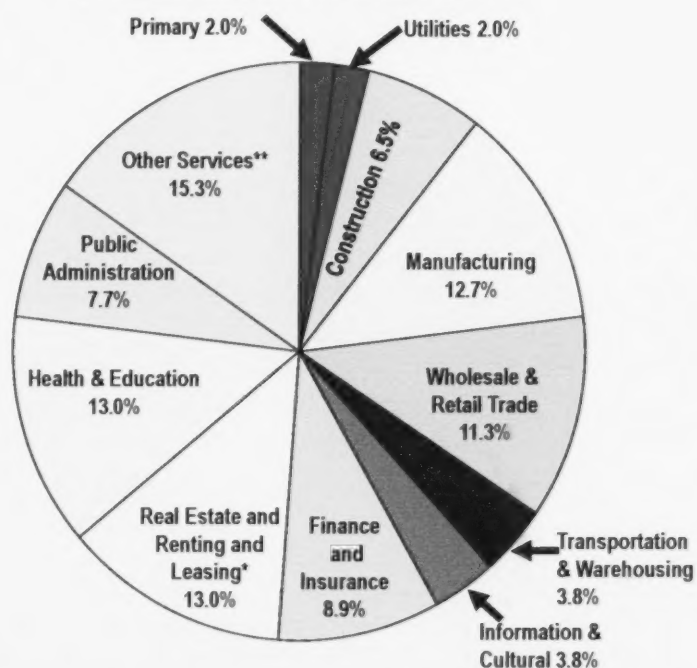
Fourth quarter output was lower in the public administration (-0.3%) and information and cultural (-0.3%) services sectors.

Education Sector Output Advances in Fourth Quarter



Structure of the Ontario Economy, 2012

Per Cent Share of Nominal GDP



Sources: Statistics Canada and Ontario Ministry of Finance

*Includes owner occupied dwellings.

**Includes professional, scientific and technical services; management of companies and enterprises; administrative support and waste management; arts, entertainment and recreation; accommodation and food services; and other services.

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ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1. Compensation of employees (domestic basis) | 330,138 0.7 | 333,674 1.1 | 338,574 1.5 | 343,698 1.5 | 348,760 1.5 | 349,819 0.3 | 352,144 0.7 | 354,177 0.6 |
| 2. Gross operating surplus | 147,978 3.7 | 147,714 -0.2 | 146,360 -0.9 | 152,419 4.1 | 153,067 0.4 | 152,334 -0.5 | 155,537 2.1 | 158,634 2.0 |
| 3. Net operating surplus: corporations | 75,408 10.4 | 75,576 0.2 | 73,863 -2.3 | 79,336 7.4 | 80,019 0.9 | 78,374 -2.1 | 80,076 2.2 | 82,082 2.5 |
| 4. Consumption of fixed capital: corporations | 52,297 -3.5 | 51,564 -1.4 | 51,592 0.1 | 51,840 0.5 | 51,402 -0.8 | 51,917 1.0 | 53,084 2.2 | 53,821 1.4 |
| 5. Consumption of fixed capital: government and nonprofit institutions* | 20,273 0.4 | 20,573 1.5 | 20,905 1.6 | 21,244 1.6 | 21,646 1.9 | 22,042 1.8 | 22,376 1.5 | 22,731 1.6 |
| 6. Gross mixed income | 72,155 0.5 | 72,971 1.1 | 74,068 1.5 | 75,058 1.3 | 74,921 -0.2 | 75,335 0.6 | 75,633 0.4 | 76,087 0.6 |
| 7. Net mixed income | 54,209 0.5 | 54,890 1.3 | 55,736 1.5 | 56,473 1.3 | 56,431 -0.1 | 56,563 0.2 | 56,847 0.5 | 57,011 0.3 |
| 8. Consumption of fixed capital: unincorporated businesses | 17,946 0.4 | 18,081 0.8 | 18,332 1.4 | 18,585 1.4 | 18,490 -0.5 | 18,772 1.5 | 18,786 0.1 | 19,076 1.5 |
| 9. Taxes less subsidies | 69,916 0.4 | 71,435 2.2 | 72,055 0.9 | 72,058 0.0 | 71,511 -0.8 | 72,793 1.8 | 73,115 0.4 | 73,677 0.8 |
| 10. Statistical discrepancy | -1,478 | -997 | -392 | 601 | -1,535 | 154 | 1,880 | 829 |
| 11. Gross Domestic Product at market prices | 618,657 1.5 6.2 | 623,180 0.7 3.0 | 631,160 1.3 5.2 | 645,002 2.2 9.1 | 650,639 0.9 3.5 | 651,743 0.2 0.7 | 656,838 0.8 3.2 | 659,640 0.4 1.7 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|
| 1. Compensation of employees (domestic basis) | 357,394 0.9 | 361,467 1.1 | 364,481 0.8 | 365,626 0.3 | 370,397 1.3 | 370,910 0.1 | 372,279 0.4 | 374,447 0.6 |
| 2. Gross operating surplus | 159,176 0.3 | 157,679 -0.9 | 157,328 -0.2 | 158,440 0.7 | 160,664 1.4 | 160,197 -0.3 | 161,263 0.7 | 162,364 0.7 |
| 3. Net operating surplus: corporations | 82,032 -0.1 | 79,398 -3.2 | 77,984 -1.8 | 78,053 0.1 | 79,416 1.7 | 77,596 -2.3 | 77,895 0.4 | 78,301 0.5 |
| 4. Consumption of fixed capital: corporations | 54,082 0.5 | 54,825 1.4 | 55,571 1.4 | 56,359 1.4 | 56,935 1.0 | 58,029 1.9 | 58,549 0.9 | 59,021 0.8 |
| 5. Consumption of fixed capital: government and nonprofit institutions* | 23,062 1.5 | 23,455 1.7 | 23,774 1.4 | 24,028 1.1 | 24,313 1.2 | 24,572 1.1 | 24,819 1.0 | 25,042 0.9 |
| 6. Gross mixed income | 77,352 1.7 | 78,049 0.9 | 78,964 1.2 | 80,147 1.5 | 80,740 0.7 | 82,350 2.0 | 83,368 1.2 | 84,171 1.0 |
| 7. Net mixed income | 58,343 2.3 | 58,763 0.7 | 59,433 1.1 | 60,201 1.3 | 60,745 0.9 | 61,387 1.1 | 61,586 0.3 | 62,758 1.9 |
| 8. Consumption of fixed capital: unincorporated businesses | 19,008 -0.4 | 19,286 1.5 | 19,531 1.3 | 19,947 2.1 | 19,994 0.2 | 20,963 4.8 | 21,782 3.9 | 21,413 -1.7 |
| 9. Taxes less subsidies | 75,014 1.8 | 75,284 0.4 | 75,443 0.2 | 76,567 1.5 | 76,828 0.3 | 77,518 0.9 | 77,827 0.4 | 78,709 1.1 |
| 10. Statistical discrepancy | 942 | 1,474 | 844 | -3,825 | -1,229 | -1,135 | -888 | -1,108 |
| 11. Gross Domestic Product at market prices | 666,689 1.1 | 672,601 0.9 | 678,090 0.8 | 680,560 0.4 | 687,399 1.0 | 689,840 0.4 | 693,849 0.6 | 698,582 0.7 |
| | ** 4.3 | 3.6 | 3.3 | 1.5 | 4.1 | 1.4 | 2.3 | 2.8 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1. Final consumption expenditure on goods and services | 493,420 1.3 | 497,735 0.9 | 505,411 1.5 | 513,714 1.6 | 519,226 1.1 | 521,869 0.5 | 525,568 0.7 | 527,305 0.3 |
| 2. Household consumption expenditure | 346,197 1.8 | 350,337 1.2 | 356,793 1.8 | 364,750 2.2 | 366,073 0.4 | 368,282 0.6 | 370,415 0.6 | 371,762 0.4 |
| 3. Durable goods | 42,085 -0.0 | 42,441 0.8 | 42,967 1.2 | 44,095 2.6 | 43,229 -2.0 | 43,333 0.2 | 42,683 -1.5 | 42,980 0.7 |
| 4. Semi-durable | 25,785 3.6 | 25,826 0.2 | 25,976 0.6 | 26,481 1.9 | 26,452 -0.1 | 26,434 -0.1 | 26,548 0.4 | 26,470 -0.3 |
| 5. Non-durable | 82,737 2.3 | 83,952 1.5 | 85,671 2.0 | 88,023 2.7 | 89,292 1.4 | 89,761 0.5 | 90,931 1.3 | 90,707 -0.2 |
| 6. Services | 195,589 1.8 | 198,117 1.3 | 202,178 2.0 | 206,151 2.0 | 207,100 0.5 | 208,755 0.8 | 210,252 0.7 | 211,605 0.6 |
| 7. *Nonprofit institutions' final consumption expenditure | 9,532 -3.7 | 9,537 0.1 | 9,482 -0.6 | 9,553 0.8 | 9,669 1.2 | 9,794 1.3 | 9,874 0.8 | 9,990 1.2 |
| 8. Government current expenditure | 137,692 0.4 | 137,862 0.1 | 139,136 0.9 | 139,410 0.2 | 143,484 2.9 | 143,792 0.2 | 145,278 1.0 | 145,553 0.2 |
| 9. Total gross fixed capital formation | 125,493 2.7 | 126,749 1.0 | 127,488 0.6 | 127,353 -0.1 | 127,451 0.1 | 130,324 2.3 | 133,198 2.2 | 135,904 2.0 |
| 10. Business gross fixed capital formation | 93,021 1.9 | 93,967 1.0 | 95,020 1.1 | 95,399 0.4 | 96,881 1.6 | 100,352 3.6 | 103,972 3.6 | 107,255 3.2 |
| 11. Residential structures | 42,697 3.1 | 42,313 -0.9 | 41,069 -2.9 | 40,940 -0.3 | 41,742 2.0 | 43,697 4.7 | 46,827 7.2 | 47,958 2.4 |
| 12. Non-residential structures | 16,389 -0.4 | 16,014 -2.3 | 16,019 0.0 | 16,102 0.5 | 17,724 10.1 | 18,549 4.7 | 20,069 8.2 | 21,410 6.7 |
| 13. Machinery and equipment | 20,777 1.1 | 22,349 7.6 | 24,497 9.6 | 24,894 1.6 | 23,919 -3.9 | 24,286 1.5 | 22,878 -5.8 | 23,424 2.4 |
| 14. Intellectual property products | 13,158 2.6 | 13,292 1.0 | 13,435 1.1 | 13,464 0.2 | 13,496 0.2 | 13,819 2.4 | 14,198 2.7 | 14,463 1.9 |
| 15. *Nonprofit institutions' gross fixed capital formation | 787 -11.0 | 818 4.0 | 836 2.1 | 919 10.0 | 994 8.1 | 1,038 4.4 | 1,115 7.4 | 1,174 5.3 |
| 16. Government capital expenditure | 31,685 5.4 | 31,963 0.9 | 31,633 -1.0 | 31,035 -1.9 | 29,576 -4.7 | 28,934 -2.2 | 28,110 -2.8 | 27,476 -2.3 |
| 17. Exports of goods and services | 302,677 2.6 | 309,088 2.1 | 310,744 0.5 | 321,943 3.6 | 326,247 1.3 | 327,456 0.4 | 342,340 4.5 | 348,198 1.7 |
| 18. Imports of goods and services | 305,876 3.3 | 312,424 2.1 | 317,341 1.6 | 314,890 -0.8 | 326,197 3.6 | 336,377 3.1 | 344,651 2.5 | 352,944 2.4 |
| 19. Business investment in inventories | 1,464 | 1,035 | 4,466 | -2,517 | 2,377 | 8,626 | 2,263 | 2,006 |
| 20. Nonfarm | 1,570 | 1,068 | 4,335 | -2,609 | 2,163 | 8,365 | 2,187 | 2,046 |
| 21. Farm | -105 | -33 | 131 | 91 | 214 | 261 | 77 | -40 |
| 22. Statistical discrepancy | 1,478 | 997 | 392 | -601 | 1,535 | -154 | -1,880 | -829 |
| 23. Gross Domestic Product at market prices | 618,657 1.5 6.2 | 623,180 0.7 3.0 | 631,160 1.3 5.2 | 645,002 2.2 9.1 | 650,639 0.9 3.5 | 651,743 0.2 0.7 | 656,838 0.8 3.2 | 659,640 0.4 1.7 |
| 24. Final domestic demand | 618,914 1.6 | 624,484 0.9 | 632,899 1.3 | 641,067 1.3 | 646,677 0.9 | 652,193 0.9 | 658,765 1.0 | 663,209 0.7 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED
Seasonally adjusted data at annual rates, millions of dollars

TABLE 2

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1. Final consumption expenditure on goods and services | 536,133 1.7 | 536,746 0.1 | 539,607 0.5 | 541,726 0.4 | 549,772 1.5 | 552,490 0.5 | 558,242 1.0 | 560,300 0.4 |
| 2. Household consumption expenditure | 378,316 1.8 | 377,928 -0.1 | 378,924 0.3 | 380,684 0.5 | 384,801 1.1 | 388,200 0.9 | 392,852 1.2 | 394,800 0.5 |
| 3. Durable goods | 44,580 3.7 | 43,658 -2.1 | 43,226 -1.0 | 43,176 -0.1 | 42,693 -1.1 | 45,088 5.6 | 45,410 0.7 | 44,911 -1.1 |
| 4. Semi-durable | 27,038 2.1 | 26,345 -2.6 | 26,417 0.3 | 26,537 0.5 | 26,616 0.3 | 26,685 0.3 | 27,275 2.2 | 27,409 0.5 |
| 5. Non-durable | 92,266 1.7 | 91,666 -0.6 | 92,128 0.5 | 93,239 1.2 | 94,890 1.8 | 93,962 -1.0 | 95,824 2.0 | 96,240 0.4 |
| 6. Services | 214,432 1.3 | 216,259 0.9 | 217,153 0.4 | 217,732 0.3 | 220,602 1.3 | 222,465 0.8 | 224,343 0.8 | 226,240 0.8 |
| 7. *Nonprofit institutions' final consumption expenditure | 10,212 2.2 | 10,104 -1.1 | 10,239 1.3 | 10,285 0.5 | 10,522 2.3 | 10,323 -1.9 | 10,505 1.8 | 10,632 1.2 |
| 8. Government current expenditure | 147,605 1.4 | 148,713 0.8 | 150,445 1.2 | 150,757 0.2 | 154,450 2.4 | 153,967 -0.3 | 154,885 0.6 | 154,867 -0.0 |
| 9. Total gross fixed capital formation | 137,189 0.9 | 136,403 -0.6 | 134,720 -1.2 | 136,944 1.7 | 135,350 -1.2 | 133,818 -1.1 | 133,173 -0.5 | 131,408 -1.3 |
| 10. Business gross fixed capital formation | 108,403 1.1 | 106,973 -1.3 | 105,160 -1.7 | 107,012 1.8 | 105,781 -1.2 | 104,545 -1.2 | 103,759 -0.8 | 102,777 -0.9 |
| 11. Residential structures | 50,126 4.5 | 48,957 -2.3 | 48,011 -1.9 | 49,150 2.4 | 49,694 1.1 | 49,048 -1.3 | 48,429 -1.3 | 48,404 -0.1 |
| 12. Non-residential structures | 19,752 -7.7 | 19,678 -0.4 | 19,257 -2.1 | 19,125 -0.7 | 18,502 -3.3 | 18,301 -1.1 | 18,233 -0.4 | 17,886 -1.9 |
| 13. Machinery and equipment | 23,611 0.8 | 24,726 4.7 | 24,167 -2.3 | 24,768 2.5 | 23,845 -3.7 | 23,733 -0.5 | 23,566 -0.7 | 22,881 -2.9 |
| 14. Intellectual property products | 14,914 3.1 | 13,611 -8.7 | 13,725 0.8 | 13,970 1.8 | 13,739 -1.6 | 13,463 -2.0 | 13,532 0.5 | 13,607 0.6 |
| 15. *Nonprofit institutions' gross fixed capital formation | 1,031 -12.2 | 987 -4.3 | 912 -7.6 | 890 -2.4 | 919 3.2 | 929 1.1 | 905 -2.6 | 893 -1.3 |
| 16. Government capital expenditure | 27,756 1.0 | 28,443 2.5 | 28,647 0.7 | 29,041 1.4 | 28,651 -1.3 | 28,344 -1.1 | 28,508 0.6 | 27,737 -2.7 |
| 17. Exports of goods and services | 345,807 -0.7 | 348,477 0.8 | 341,575 -2.0 | 336,433 -1.5 | 343,300 2.0 | 352,518 2.7 | 350,382 -0.6 | 353,818 1.0 |
| 18. Imports of goods and services | 354,244 0.4 | 352,706 -0.4 | 343,398 -2.6 | 340,697 -0.8 | 346,205 1.6 | 351,630 1.6 | 351,846 0.1 | 355,163 0.9 |
| 19. Business investment in inventories | 2,746 | 5,156 | 6,429 | 2,329 | 3,953 | 1,509 | 3,011 | 7,111 |
| 20. Nonfarm | 2,548 | 4,941 | 6,001 | 2,062 | 3,455 | 1,044 | 2,517 | 6,898 |
| 21. Farm | 198 | 215 | 427 | 268 | 499 | 465 | 494 | 213 |
| 22. Statistical discrepancy | -942 | -1,474 | -844 | 3,825 | 1,229 | 1,135 | 888 | 1,108 |
| 23. Gross Domestic Product at market prices | 666,689 1.1 | 672,601 0.9 | 678,090 0.8 | 680,560 0.4 | 687,399 1.0 | 689,840 0.4 | 693,849 0.6 | 698,582 0.7 |
| 24. Final domestic demand | 673,322 1.5 | 673,148 -0.0 | 674,327 0.2 | 678,670 0.6 | 685,122 1.0 | 686,308 0.2 | 691,414 0.7 | 691,707 0.0 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|--|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|----------------|-----------------|
| 1. Final consumption expenditure on goods and services | 478,850 0.9 | 480,342 0.3 | 481,912 0.3 | 485,600 0.8 | 486,798 0.2 | 489,107 0.5 | 489,753 0.1 | 490,117 0.1 |
| 2. Household consumption expenditure | 339,907 1.5 | 342,687 0.8 | 345,224 0.7 | 350,449 1.5 | 350,591 0.0 | 350,509 -0.0 | 351,020 0.1 | 350,472 -0.2 |
| 3. Durable goods | 44,850 -0.9 | 44,939 0.2 | 45,700 1.7 | 46,922 2.7 | 46,019 -1.9 | 46,289 0.6 | 45,333 -2.1 | 45,482 0.3 |
| 4. Semi-durable | 27,017 4.8 | 27,074 0.2 | 27,311 0.9 | 27,622 1.1 | 27,823 0.7 | 27,443 -1.4 | 27,652 0.8 | 27,801 0.5 |
| 5. Non-durable | 79,865 1.5 | 80,438 0.7 | 80,207 -0.3 | 81,514 1.6 | 81,710 0.2 | 80,641 -1.3 | 81,322 0.8 | 80,567 -0.9 |
| 6. Services | 188,266 1.5 | 190,259 1.1 | 192,065 0.9 | 194,482 1.3 | 195,052 0.3 | 196,197 0.6 | 196,656 0.2 | 196,659 0.0 |
| 7. *Nonprofit institutions' final consumption expenditure | 9,421 -3.1 | 9,549 1.4 | 9,308 -2.5 | 9,379 0.8 | 9,588 2.2 | 9,776 2.0 | 9,644 -1.3 | 9,736 0.9 |
| 8. Government current expenditure | 129,468 -0.4 | 128,024 -1.1 | 127,246 -0.6 | 125,674 -1.2 | 126,568 0.7 | 128,739 1.7 | 129,078 0.3 | 129,936 0.7 |
| 9. Total gross fixed capital formation | 120,816 2.1 | 121,021 0.2 | 121,406 0.3 | 120,133 -1.0 | 120,623 0.4 | 122,769 1.8 | 125,167 2.0 | 126,373 1.0 |
| 10. Business gross fixed capital formation | 89,915 1.4 | 90,092 0.2 | 90,219 0.1 | 89,950 -0.3 | 91,965 2.2 | 94,840 3.1 | 97,918 3.2 | 100,401 2.5 |
| 11. Residential structures | 40,089 2.0 | 39,588 -1.2 | 38,047 -3.9 | 37,152 -2.4 | 38,116 2.6 | 39,336 3.2 | 41,739 6.1 | 42,185 1.1 |
| 12. Non-residential structures | 15,181 -1.7 | 14,638 -3.6 | 14,573 -0.4 | 14,614 0.3 | 16,033 9.7 | 16,675 4.0 | 17,899 7.3 | 19,020 6.3 |
| 13. Machinery and equipment | 20,828 5.3 | 22,843 9.7 | 25,462 11.5 | 26,960 5.9 | 25,880 -4.0 | 26,246 1.4 | 24,599 -6.3 | 24,851 1.0 |
| 14. Intellectual property products | 12,461 3.7 | 12,552 0.7 | 12,638 0.7 | 12,649 0.1 | 12,710 0.5 | 12,947 1.9 | 13,251 2.4 | 13,493 1.8 |
| 15. *Nonprofit institutions' gross fixed capital formation | 779 -10.3 | 804 3.2 | 818 1.7 | 890 8.8 | 957 7.5 | 997 4.2 | 1,081 8.5 | 1,137 5.1 |
| 16. Government capital expenditure | 30,669 3.0 | 30,264 -1.3 | 30,097 -0.6 | 28,654 -4.8 | 27,346 -4.6 | 26,818 -1.9 | 26,290 -2.0 | 25,194 -4.2 |
| 17. Exports of goods and services | 293,235 2.2 | 298,995 2.0 | 297,047 -0.7 | 304,982 2.7 | 305,305 0.1 | 308,868 1.2 | 322,547 4.4 | 329,381 2.1 |
| 18. Imports of goods and services | 301,822 2.2 | 305,860 1.3 | 304,076 -0.6 | 305,302 0.4 | 311,270 2.0 | 320,003 2.8 | 324,019 1.3 | 330,480 2.0 |
| 19. Business investment in inventories | 3,668 | 1,966 | 3,348 | -4,985 | 3,538 | 5,171 | 3,090 | 3,358 |
| 20. Nonfarm | 3,438 | 2,194 | 3,429 | -4,745 | 3,787 | 5,065 | 2,755 | 3,120 |
| 21. Farm | 230 | -228 | -82 | -240 | -249 | 105 | 335 | 237 |
| 22. Statistical discrepancy | 1,405 | 948 | 373 | -571 | 1,433 | -144 | -1,756 | -774 |
| 23. Gross Domestic Product at market prices | 594,217 1.2 | 596,659 0.4 | 600,272 0.6 | 601,547 0.2 | 607,235 0.9 | 605,489 -0.3 | 614,652 1.5 | 617,147 0.4 |
| 24. Final domestic demand | 598,081 1.3 | 600,770 0.4 | 603,720 0.5 | 607,144 0.6 | 608,236 0.2 | 612,085 0.6 | 614,521 0.4 | 615,499 0.2 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED
Seasonally adjusted data at annual rates, millions of chained (2007) dollars

TABLE 3

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1. Final consumption expenditure on goods and services | 495,627 1.1 | 494,662 -0.2 | 495,740 0.2 | 496,687 0.2 | 498,151 0.3 | 501,502 0.7 | 504,234 0.5 | 505,405 0.2 |
| 2. Household consumption expenditure | 355,040 1.3 | 354,186 -0.2 | 355,577 0.4 | 356,832 0.4 | 358,224 0.4 | 361,161 0.8 | 363,511 0.7 | 364,458 0.3 |
| 3. Durable goods | 46,976 3.3 | 46,458 -1.1 | 45,956 -1.1 | 46,318 0.8 | 45,730 -1.3 | 48,243 5.5 | 48,189 -0.1 | 48,139 -0.1 |
| 4. Semi-durable | 28,108 1.1 | 27,760 -1.2 | 28,428 2.4 | 28,520 0.3 | 28,638 0.4 | 28,793 0.5 | 29,340 1.9 | 29,708 1.3 |
| 5. Non-durable | 81,318 0.9 | 81,153 -0.2 | 81,631 0.6 | 82,106 0.6 | 82,834 0.9 | 82,436 -0.5 | 83,099 0.8 | 82,898 -0.2 |
| 6. Services | 198,782 1.1 | 198,865 0.0 | 199,585 0.4 | 199,916 0.2 | 200,921 0.5 | 201,939 0.5 | 203,131 0.6 | 204,001 0.4 |
| 7. *Nonprofit institutions' final consumption expenditure | 9,657 -0.8 | 9,833 1.8 | 9,862 0.3 | 10,055 2.0 | 10,316 2.6 | 10,092 -2.2 | 10,164 0.7 | 10,145 -0.2 |
| 8. Government current expenditure | 130,930 0.8 | 130,604 -0.2 | 130,251 -0.3 | 129,755 -0.4 | 129,628 -0.1 | 130,274 0.5 | 130,621 0.3 | 130,868 0.2 |
| 9. Total gross fixed capital formation | 126,851 0.4 | 125,318 -1.2 | 123,577 -1.4 | 124,826 1.0 | 122,854 -1.6 | 121,300 -1.3 | 119,534 -1.5 | 116,867 -2.2 |
| 10. Business gross fixed capital formation | 100,668 0.3 | 98,415 -2.2 | 96,503 -1.9 | 97,322 0.8 | 95,776 -1.6 | 94,724 -1.1 | 93,126 -1.7 | 91,316 -1.9 |
| 11. Residential structures | 43,519 3.2 | 42,305 -2.8 | 41,353 -2.2 | 41,795 1.1 | 42,128 0.8 | 41,787 -0.8 | 40,757 -2.5 | 40,527 -0.6 |
| 12. Non-residential structures | 17,398 -8.5 | 17,508 0.6 | 16,901 -3.5 | 16,733 -1.0 | 16,178 -3.3 | 15,948 -1.4 | 15,723 -1.4 | 15,234 -3.1 |
| 13. Machinery and equipment | 25,229 1.5 | 25,930 2.8 | 25,802 -0.5 | 26,627 3.2 | 25,548 -4.1 | 25,340 -0.8 | 24,824 -2.0 | 23,971 -3.4 |
| 14. Intellectual property products | 13,859 2.7 | 12,421 -10.4 | 12,592 1.4 | 12,647 0.4 | 12,237 -3.2 | 11,969 -2.2 | 12,140 1.4 | 11,811 -2.7 |
| 15. *Nonprofit institutions' gross fixed capital formation | 989 -13.0 | 938 -5.1 | 860 -8.3 | 829 -3.6 | 856 3.3 | 861 0.6 | 835 -3.1 | 820 -1.8 |
| 16. Government capital expenditure | 25,407 0.8 | 26,035 2.5 | 26,147 0.4 | 26,492 1.3 | 26,043 -1.7 | 25,538 -1.9 | 25,398 -0.5 | 24,561 -3.3 |
| 17. Exports of goods and services | 325,695 -1.1 | 326,201 0.2 | 321,439 -1.5 | 314,366 -2.2 | 319,066 1.5 | 329,153 3.2 | 325,515 -1.1 | 328,058 0.8 |
| 18. Imports of goods and services | 331,765 0.4 | 328,813 -0.9 | 326,856 -0.6 | 323,478 -1.0 | 323,700 0.1 | 328,226 1.4 | 324,306 -1.2 | 326,591 0.7 |
| 19. Business investment in inventories | 2,816 | 4,081 | 6,676 | 3,508 | 3,940 | 1,364 | 3,403 | 7,461 |
| 20. Nonfarm | 2,700 | 3,955 | 6,538 | 3,331 | 3,489 | 980 | 2,879 | 6,883 |
| 21. Farm | 116 | 126 | 138 | 176 | 451 | 383 | 523 | 578 |
| 22. Statistical discrepancy | -865 | -1,353 | -775 | 3,513 | 1,112 | 1,031 | 806 | 1,004 |
| 23. Gross Domestic Product at market prices | 618,074 0.2 0.6 | 619,346 0.2 0.8 | 619,795 0.1 0.3 | 620,109 0.1 0.2 | 621,877 0.3 1.1 | 626,580 0.8 3.1 | 629,634 0.5 2.0 | 632,626 0.5 1.9 |
| 24. Final domestic demand | 621,840 1.0 | 619,706 -0.3 | 619,399 -0.0 | 621,971 0.4 | 621,459 -0.1 | 623,257 0.3 | 624,217 0.2 | 622,695 -0.2 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|--|-----------------|-----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|
| 1. Compensation of employees (national basis) | 328,091 0.4 | 330,700 0.8 | 334,667 1.2 | 338,858 1.3 | 344,384 1.6 | 345,964 0.5 | 348,790 0.8 | 351,330 0.7 |
| 2. Plus: net mixed income | 54,209 0.5 | 54,890 1.3 | 55,736 1.5 | 56,473 1.3 | 56,431 -0.1 | 56,563 0.2 | 56,847 0.5 | 57,011 0.3 |
| 3. Non-farm | 26,572 0.1 | 26,856 1.1 | 27,016 0.6 | 27,380 1.3 | 27,306 -0.3 | 27,150 -0.6 | 27,289 0.5 | 27,315 0.1 |
| 4. Farm | 521 2.7 | 545 4.6 | 661 21.3 | 748 13.2 | 735 -1.9 | 737 0.4 | 793 7.5 | 783 -1.2 |
| 5. Rental income of households | 27,116 1.0 | 27,489 1.4 | 28,058 2.1 | 28,345 1.0 | 28,390 0.2 | 28,675 1.0 | 28,766 0.3 | 28,913 0.5 |
| 6. Plus: Net property income | 37,506 -1.6 | 36,476 -2.7 | 36,081 -1.1 | 36,873 2.2 | 38,001 3.1 | 38,058 0.1 | 40,654 6.8 | 39,971 -1.7 |
| 7. Equals: Primary household income | 419,807 0.2 | 422,065 0.5 | 426,484 1.0 | 432,204 1.3 | 438,816 1.5 | 440,584 0.4 | 446,291 1.3 | 448,312 0.5 |
| 8. Plus: Current transfers received | 62,245 2.2 | 65,356 5.0 | 62,360 -4.6 | 66,136 6.1 | 62,704 -5.2 | 65,538 4.5 | 64,979 -0.9 | 64,899 -0.1 |
| 9. Deduct: Current transfers paid | 112,732 0.9 | 105,146 -6.7 | 113,794 8.2 | 115,076 1.1 | 114,813 -0.2 | 118,161 2.9 | 120,697 2.1 | 122,025 1.1 |
| 10. Equals: Household disposable income | 369,320 0.4 | 382,275 3.5 | 375,050 -1.9 | 383,263 2.2 | 386,708 0.9 | 387,961 0.3 | 390,573 0.7 | 391,186 0.2 |
| 11. Deduct: Household final consumption expenditure | 346,197 1.6 | 350,337 1.2 | 356,793 1.8 | 364,750 2.2 | 366,073 0.4 | 368,282 0.6 | 370,415 0.6 | 371,762 0.4 |
| 12. Equals: Household net saving | 23,124 -17.5 | 31,939 38.1 | 18,258 -42.8 | 18,514 1.4 | 20,636 11.5 | 19,680 -4.6 | 20,158 2.4 | 19,425 -3.6 |
| 13. Household saving rate (percent) | 6.3 | 8.4 | 4.9 | 4.8 | 5.3 | 5.1 | 5.2 | 5.0 |
| 14. Population (thousands) | 13,058 0.1 | 13,088 0.2 | 13,135 0.4 | 13,189 0.4 | 13,198 0.1 | 13,222 0.2 | 13,264 0.3 | 13,317 0.4 |
| 15. Household disposable income per capita (dollars) | 28,284 0.3 | 29,209 3.3 | 28,553 -2.2 | 29,060 1.8 | 29,300 0.8 | 29,342 0.1 | 29,447 0.4 | 29,375 -0.2 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|--|-----------------|-----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|
| 1. Compensation of employees (national basis) | 354,232 0.8 | 357,984 1.1 | 360,686 0.8 | 361,534 0.2 | 366,251 1.3 | 366,758 0.1 | 368,112 0.4 | 370,255 0.6 |
| 2. Plus: net mixed income | 58,343 2.3 | 58,763 0.7 | 59,433 1.1 | 60,201 1.3 | 60,745 0.9 | 61,387 1.1 | 61,586 0.3 | 62,758 1.9 |
| 3. Non-farm | 27,684 1.4 | 27,877 0.7 | 27,887 0.0 | 28,108 0.8 | 28,228 0.4 | 28,395 0.6 | 28,697 1.1 | 28,995 1.0 |
| 4. Farm | 831 6.1 | 768 -7.6 | 897 16.8 | 956 6.6 | 1,197 25.2 | 1,173 -2.0 | 1,146 -2.3 | 1,119 -2.3 |
| 5. Rental income of households | 29,829 3.2 | 30,120 1.0 | 30,649 1.8 | 31,138 1.6 | 31,321 0.6 | 31,818 1.6 | 31,743 -0.2 | 32,644 2.8 |
| 6. Plus: Net property income | 41,236 3.2 | 41,273 0.1 | 39,686 -3.8 | 41,361 4.2 | 41,919 1.3 | 42,524 1.4 | 42,980 1.1 | 43,215 0.5 |
| 7. Equals: Primary household income | 453,811 1.2 | 458,021 0.9 | 459,805 0.4 | 463,096 0.7 | 468,915 1.3 | 470,668 0.4 | 472,678 0.4 | 476,228 0.8 |
| 8. Plus: Current transfers received | 65,606 1.1 | 65,596 -0.0 | 65,851 0.4 | 66,052 0.3 | 66,084 0.0 | 66,652 0.9 | 67,363 1.1 | 67,870 0.8 |
| 9. Deduct: Current transfers paid | 123,406 1.1 | 125,494 1.7 | 126,161 0.5 | 127,030 0.7 | 128,000 0.8 | 129,564 1.2 | 129,996 0.3 | 131,083 0.8 |
| 10. Equals: Household disposable income | 396,011 1.2 | 398,122 0.5 | 399,495 0.3 | 402,117 0.7 | 406,999 1.2 | 407,756 0.2 | 410,044 0.6 | 413,015 0.7 |
| 11. Deduct: Household final consumption expenditure | 378,316 1.8 | 377,928 -0.1 | 378,924 0.3 | 380,684 0.5 | 384,801 1.1 | 388,200 0.9 | 392,852 1.2 | 394,800 0.5 |
| 12. Equals: Household net saving | 17,315 -10.9 | 20,053 15.8 | 20,663 3.0 | 21,861 5.8 | 22,198 1.5 | 19,556 -11.9 | 17,193 -12.1 | 18,215 5.9 |
| 13. Household saving rate (percent) | 4.4 | 5.0 | 5.2 | 5.4 | 5.5 | 4.8 | 4.2 | 4.4 |
| 14. Population (thousands) | 13,342 0.2 | 13,369 0.2 | 13,412 0.3 | 13,457 0.3 | 13,475 0.1 | 13,498 0.2 | 13,538 0.3 | 13,586 0.4 |
| 15. Household disposable income per capita (dollars) | 29,681 1.0 | 29,781 0.3 | 29,786 0.0 | 29,881 0.3 | 30,204 1.1 | 30,208 0.0 | 30,288 0.3 | 30,400 0.4 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|----------------------------------|---------|---------|----------|---------|---------|---------|----------|---------|
| 1. Exports of goods and services | 302,677 | 309,088 | 310,744 | 321,943 | 326,247 | 327,456 | 342,340 | 348,198 |
| | 2.6 | 2.1 | 0.5 | 3.6 | 1.3 | 0.4 | 4.5 | 1.7 |
| 2. International | 189,263 | 195,023 | 197,181 | 208,034 | 207,623 | 206,327 | 222,066 | 226,420 |
| | 2.5 | 3.0 | 1.1 | 5.5 | -0.2 | -0.6 | 7.6 | 2.0 |
| 3. Interprovincial | 113,415 | 114,065 | 113,563 | 113,909 | 118,624 | 121,129 | 120,274 | 121,777 |
| | 2.7 | 0.6 | -0.4 | 0.3 | 4.1 | 2.1 | -0.7 | 1.3 |
| 4. Imports of goods and services | 305,876 | 312,424 | 317,341 | 314,890 | 326,197 | 336,377 | 344,651 | 352,944 |
| | 3.3 | 2.1 | 1.6 | -0.8 | 3.6 | 3.1 | 2.5 | 2.4 |
| 5. International | 215,668 | 223,955 | 230,466 | 228,707 | 235,185 | 241,282 | 246,940 | 253,485 |
| | 5.2 | 3.8 | 2.9 | -0.8 | 2.8 | 2.6 | 2.3 | 2.7 |
| 6. Interprovincial | 90,208 | 88,469 | 86,876 | 86,184 | 91,012 | 95,095 | 97,710 | 99,459 |
| | -0.9 | -1.9 | -1.8 | -0.8 | 5.6 | 4.5 | 2.7 | 1.8 |
| 7. Trade balance | -3,199 | -3,336 | -6,597 | 7,053 | 50 | -8,921 | -2,311 | -4,746 |

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|
| 1. Exports of goods and services | 345,807 -0.7 | 348,477 0.8 | 341,575 -2.0 | 336,433 -1.5 | 343,300 2.0 | 352,518 2.7 | 350,382 -0.6 | 353,818 1.0 |
| 2. International | 223,913 -1.1 | 226,848 1.3 | 220,450 -2.8 | 215,090 -2.4 | 220,093 2.3 | 228,022 3.6 | 223,113 -2.2 | 225,089 0.9 |
| 3. Interprovincial | 121,894 0.1 | 121,629 -0.2 | 121,125 -0.4 | 121,343 0.2 | 123,207 1.5 | 124,496 1.0 | 127,269 2.2 | 128,729 1.1 |
| 4. Imports of goods and services | 354,244 0.4 | 352,706 -0.4 | 343,398 -2.6 | 340,697 -0.8 | 346,205 1.6 | 351,630 1.6 | 351,846 0.1 | 355,163 0.9 |
| 5. International | 256,284 1.1 | 253,440 -1.1 | 245,215 -3.2 | 243,697 -0.6 | 248,588 2.0 | 254,180 2.2 | 254,325 0.1 | 257,642 1.3 |
| 6. Interprovincial | 97,960 -1.5 | 99,266 1.3 | 98,183 -1.1 | 97,000 -1.2 | 97,617 0.6 | 97,450 -0.2 | 97,521 0.1 | 97,521 0.0 |
| 7. Trade balance | -8,437 | -4,229 | -1,822 | -4,264 | -2,906 | 888 | -1,464 | -1,345 |

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2007) dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|--|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Final consumption expenditure on goods and services | 103.0 0.5 | 103.6 0.6 | 104.9 1.2 | 105.8 0.9 | 106.7 0.8 | 106.7 0.0 | 107.3 0.6 | 107.6 0.3 |
| 2. Household consumption expenditure | 101.9 0.4 | 102.2 0.4 | 103.4 1.1 | 104.1 0.7 | 104.4 0.3 | 105.1 0.6 | 105.5 0.4 | 106.1 0.5 |
| 3. Durable goods | 93.8 0.8 | 94.4 0.6 | 94.0 -0.4 | 94.0 -0.0 | 93.9 -0.0 | 93.6 -0.3 | 94.2 0.6 | 94.5 0.4 |
| 4. Semi-durable | 95.4 -1.1 | 95.4 -0.1 | 95.1 -0.3 | 95.9 0.8 | 95.1 -0.8 | 96.3 1.3 | 96.0 -0.3 | 95.2 -0.8 |
| 5. Non-durable | 103.6 0.8 | 104.4 0.7 | 106.8 2.3 | 108.0 1.1 | 109.3 1.2 | 111.3 1.9 | 111.8 0.5 | 112.6 0.7 |
| 6. Services | 103.9 0.3 | 104.1 0.2 | 105.3 1.1 | 106.0 0.7 | 106.2 0.2 | 106.4 0.2 | 106.9 0.5 | 107.6 0.6 |
| 7. *Nonprofit institutions' final consumption expenditure | 101.2 -0.5 | 99.9 -1.3 | 101.9 2.0 | 101.9 -0.0 | 100.9 -1.0 | 100.2 -0.7 | 102.4 2.2 | 102.6 0.2 |
| 8. Government current expenditure | 106.4 0.9 | 107.7 1.3 | 109.3 1.5 | 110.9 1.4 | 113.4 2.2 | 111.7 -1.5 | 112.6 0.8 | 112.0 -0.5 |
| 9. Total gross fixed capital formation | 103.9 0.6 | 104.7 0.8 | 105.0 0.3 | 106.0 1.0 | 105.7 -0.3 | 106.2 0.5 | 106.4 0.2 | 107.5 1.1 |
| 10. Business gross fixed capital formation | 103.5 0.5 | 104.3 0.8 | 105.3 1.0 | 106.1 0.7 | 105.3 -0.7 | 105.8 0.4 | 106.2 0.4 | 106.8 0.6 |
| 11. Residential structures | 106.5 1.1 | 106.9 0.4 | 107.9 1.0 | 110.2 2.1 | 109.5 -0.6 | 111.1 1.4 | 112.2 1.0 | 113.7 1.3 |
| 12. Non-residential structures | 108.0 1.3 | 109.4 1.4 | 109.9 0.5 | 110.2 0.2 | 110.5 0.3 | 111.2 0.6 | 112.1 0.8 | 112.6 0.4 |
| 13. Machinery and equipment | 99.8 -3.9 | 97.8 -1.9 | 96.2 -1.7 | 92.3 -4.0 | 92.4 0.1 | 92.5 0.1 | 93.0 0.5 | 94.3 1.3 |
| 14. Intellectual property products | 105.6 -1.1 | 105.9 0.3 | 106.3 0.4 | 106.4 0.1 | 106.2 -0.2 | 106.7 0.5 | 107.1 0.4 | 107.2 0.0 |
| 15. *Nonprofit institutions' gross fixed capital formation | 100.9 -0.8 | 101.7 0.8 | 102.2 0.4 | 103.3 1.1 | 103.9 0.6 | 104.1 0.2 | 103.1 -1.0 | 103.2 0.1 |
| 16. Government capital expenditure | 103.3 2.3 | 105.6 2.2 | 105.1 -0.5 | 108.3 3.0 | 108.2 -0.1 | 107.9 -0.2 | 106.9 -0.9 | 109.1 2.0 |
| 17. Exports of goods and services | 103.2 0.4 | 103.4 0.2 | 104.6 1.2 | 105.6 0.9 | 106.9 1.2 | 106.0 -0.8 | 106.1 0.1 | 105.7 -0.4 |
| 18. Imports of goods and services | 101.3 1.1 | 102.1 0.8 | 104.4 2.2 | 103.1 -1.2 | 104.8 1.6 | 105.1 0.3 | 106.4 1.2 | 106.8 0.4 |
| 19. Gross Domestic Product at market prices | 104.1 0.3 | 104.4 0.3 | 105.1 0.7 | 107.2 2.0 | 107.1 -0.1 | 107.6 0.5 | 106.9 -0.7 | 106.9 0.0 |
| ** | 1.2 | 1.3 | 2.7 | 8.1 | -0.3 | 1.8 | -2.9 | 0.1 |
| 20. Final domestic demand | 103.5 0.3 | 103.9 0.4 | 104.8 0.9 | 105.6 0.7 | 106.3 0.7 | 106.6 0.2 | 107.2 0.6 | 107.8 0.5 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2007) dollars

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| 1. Final consumption expenditure on goods and services | 108.2 0.5 | 108.5 0.3 | 108.8 0.3 | 109.1 0.2 | 110.4 1.2 | 110.2 -0.2 | 110.7 0.5 | 110.9 0.1 |
| 2. Household consumption expenditure | 106.6 0.5 | 106.7 0.1 | 106.6 -0.1 | 106.7 0.1 | 107.4 0.7 | 107.5 0.1 | 108.1 0.5 | 108.3 0.2 |
| 3. Durable goods | 94.9 0.4 | 94.0 -1.0 | 94.1 0.1 | 93.2 -0.9 | 93.4 0.2 | 93.5 0.1 | 94.2 0.8 | 93.3 -1.0 |
| 4. Semi-durable | 96.2 1.0 | 94.9 -1.3 | 92.9 -2.1 | 93.0 0.1 | 92.9 -0.1 | 92.7 -0.3 | 93.0 0.3 | 92.3 -0.8 |
| 5. Non-durable | 113.5 0.8 | 113.0 -0.4 | 112.9 -0.1 | 113.6 0.6 | 114.6 0.9 | 114.0 -0.5 | 115.3 1.2 | 116.1 0.7 |
| 6. Services | 107.9 0.3 | 108.7 0.8 | 108.8 0.1 | 108.9 0.1 | 109.8 0.8 | 110.2 0.3 | 110.4 0.3 | 110.9 0.4 |
| 7. *Nonprofit institutions' final consumption expenditure | 105.7 3.1 | 102.8 -2.8 | 103.8 1.0 | 102.3 -1.5 | 102.0 -0.3 | 102.3 0.3 | 103.4 1.0 | 104.8 1.4 |
| 8. Government current expenditure | 112.7 0.6 | 113.9 1.0 | 115.5 1.4 | 116.2 0.6 | 119.1 2.5 | 118.2 -0.8 | 118.6 0.3 | 118.3 -0.2 |
| 9. Total gross fixed capital formation | 108.2 0.6 | 108.8 0.6 | 109.0 0.2 | 109.7 0.6 | 110.2 0.4 | 110.3 0.1 | 111.4 1.0 | 112.4 0.9 |
| 10. Business gross fixed capital formation | 107.7 0.8 | 108.7 0.9 | 109.0 0.3 | 110.0 0.9 | 110.4 0.4 | 110.4 -0.1 | 111.4 1.0 | 112.6 1.0 |
| 11. Residential structures | 115.2 1.3 | 115.7 0.5 | 116.1 0.3 | 117.6 1.3 | 118.0 0.3 | 117.4 -0.5 | 118.8 1.2 | 119.4 0.5 |
| 12. Non-residential structures | 113.5 0.9 | 112.4 -1.0 | 113.9 1.4 | 114.3 0.3 | 114.4 0.1 | 114.8 0.3 | 116.0 1.1 | 117.4 1.2 |
| 13. Machinery and equipment | 93.6 -0.7 | 95.4 1.9 | 93.7 -1.8 | 93.0 -0.7 | 93.3 0.3 | 93.7 0.3 | 94.9 1.4 | 95.5 0.5 |
| 14. Intellectual property products | 107.6 0.4 | 109.6 1.8 | 109.0 -0.5 | 110.5 1.3 | 112.3 1.6 | 112.5 0.2 | 111.5 -0.9 | 115.2 3.4 |
| 15. *Nonprofit institutions' gross fixed capital formation | 104.2 1.0 | 105.2 0.9 | 106.1 0.8 | 107.3 1.2 | 107.3 -0.1 | 107.8 0.5 | 108.4 0.6 | 109.0 0.5 |
| 16. Government capital expenditure | 109.2 0.2 | 109.3 0.0 | 109.6 0.3 | 109.6 0.1 | 110.0 0.4 | 111.0 0.9 | 112.2 1.1 | 112.9 0.6 |
| 17. Exports of goods and services | 106.2 0.4 | 106.8 0.6 | 106.3 -0.5 | 107.0 0.7 | 107.6 0.5 | 107.1 -0.5 | 107.6 0.5 | 107.9 0.2 |
| 18. Imports of goods and services | 106.8 -0.0 | 107.3 0.5 | 105.1 -2.1 | 105.3 0.2 | 107.0 1.5 | 107.1 0.2 | 108.5 1.3 | 108.7 0.2 |
| 19. Gross Domestic Product at market prices | 107.9 0.9 3.7 | 108.6 0.7 2.7 | 109.4 0.7 3.0 | 109.7 0.3 1.3 | 110.5 0.7 2.9 | 110.1 -0.4 -1.6 | 110.2 0.1 0.4 | 110.4 0.2 0.8 |
| 20. Final domestic demand | 108.3 0.5 | 108.6 0.3 | 108.9 0.2 | 109.1 0.2 | 110.2 1.0 | 110.1 -0.1 | 110.8 0.6 | 111.1 0.3 |

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Nonprofit institutions serving households.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 7

Millions of dollars

| | 2010 | 2011 | 2012 | 2013 |
|---|-----------------|----------------|----------------|----------------|
| 1. Compensation of employees (domestic basis) | 336,521 3.7 | 351,225 4.4 | 362,242 3.1 | 372,008 2.7 |
| 2. Gross operating surplus | 148,618 12.3 | 154,893 4.2 | 158,156 2.1 | 161,122 1.9 |
| 3. Net operating surplus: corporations | 76,046 30.3 | 80,138 5.4 | 79,367 -1.0 | 78,302 -1.3 |
| 4. Consumption of fixed capital: corporations | 51,823 -4.4 | 52,556 1.4 | 55,209 5.0 | 58,133 5.3 |
| 5. Consumption of fixed capital: government and nonprofit institutions* | 20,749 5.3 | 22,199 7.0 | 23,580 6.2 | 24,687 4.7 |
| 6. Gross mixed income | 73,563 3.9 | 75,494 2.6 | 78,628 4.2 | 82,657 5.1 |
| 7. Net mixed income | 55,327 4.2 | 56,713 2.5 | 59,185 4.4 | 61,619 4.1 |
| 8. Consumption of fixed capital: unincorporated businesses | 18,236 3.2 | 18,781 3.0 | 19,443 3.5 | 21,038 8.2 |
| 9. Taxes less subsidies | 71,366 4.2 | 72,774 2.0 | 75,577 3.9 | 77,720 2.8 |
| 10. Statistical discrepancy | -567 | 332 | -141 | -1,090 |
| 11. Gross Domestic Product at market prices | 629,500 5.7 | 654,715 4.0 | 674,485 3.0 | 692,418 2.7 |

Notes: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED
Millions of dollars
TABLE 8

| | 2010 | 2011 | 2012 | 2013 |
|---|-----------------------|-----------------------|-----------------------|------------------------|
| 1. Final consumption expenditure on goods and services | 502,570 4.5 | 523,492 4.2 | 538,553 2.9 | 555,201 3.1 |
| 2. Household consumption expenditure | 354,519 5.1 | 369,133 4.1 | 378,963 2.7 | 390,163 3.0 |
| 3. Durable goods | 42,897 5.4 | 43,056 0.4 | 43,660 1.4 | 44,525 2.0 |
| 4. Semi-durable | 26,017 4.0 | 26,476 1.8 | 26,584 0.4 | 26,996 1.6 |
| 5. Non-durable | 85,096 5.5 | 90,173 6.0 | 92,325 2.4 | 95,229 3.1 |
| 6. Services | 200,509 5.0 | 209,428 4.4 | 216,394 3.3 | 223,413 3.2 |
| 7. *Nonprofit institutions' final consumption expenditure | 9,526 -1.1 | 9,832 3.2 | 10,210 3.8 | 10,495 2.8 |
| 8. Government current expenditure | 138,525 3.4 | 144,527 4.3 | 149,380 3.4 | 154,542 3.5 |
| 9. Total gross fixed capital formation | 126,771 9.8 | 131,719 3.9 | 136,314 3.5 | 133,437 -2.1 |
| 10. Business gross fixed capital formation | 94,352 6.4 | 102,115 8.2 | 106,887 4.7 | 104,216 -2.5 |
| 11. Residential structures | 41,755 11.5 | 45,056 7.9 | 49,061 8.9 | 48,894 -0.3 |
| 12. Non-residential structures | 16,131 3.6 | 19,438 20.5 | 19,453 0.1 | 18,230 -6.3 |
| 13. Machinery and equipment | 23,129 -0.2 | 23,627 2.2 | 24,318 2.9 | 23,506 -3.3 |
| 14. Intellectual property products | 13,337 6.5 | 13,994 4.9 | 14,055 0.4 | 13,585 -3.3 |
| 15. *Nonprofit institutions' gross fixed capital formation | 840 1.1 | 1,080 28.6 | 955 -11.6 | 911 -4.6 |
| 16. Government capital expenditure | 31,579 22.0 | 28,524 -9.7 | 28,472 -0.2 | 28,310 -0.6 |
| 17. Exports of goods and services | 311,113 9.2 | 336,060 8.0 | 343,073 2.1 | 350,004 2.0 |
| 18. Imports of goods and services | 312,633 9.3 | 340,042 8.8 | 347,761 2.3 | 351,211 1.0 |
| 19. Business investment in inventories | 1,112 | 3,818 | 4,165 | 3,896 |
| 20. Nonfarm | 1,091 | 3,690 | 3,888 | 3,478 |
| 21. Farm | 21 | 128 | 277 | 418 |
| 22. Statistical discrepancy | 567 | -332 | 141 | 1,090 |
| 23. Gross Domestic Product at market prices | 629,500 5.7 | 654,715 4.0 | 674,485 3.0 | 692,418 2.7 |
| 24. Final domestic demand | 629,341 5.5 | 655,211 4.1 | 674,867 3.0 | 688,638 2.0 |

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

Millions of chained (2007) dollars

| | 2010 | 2011 | 2012 | 2013 |
|--|-----------------|-----------------|----------------|-----------------|
| 1. Final consumption expenditure on goods and services | 481,676 3.0 | 488,944 1.5 | 495,679 1.4 | 502,323 1.3 |
| 2. Household consumption expenditure | 344,567 3.4 | 350,648 1.8 | 355,409 1.4 | 361,838 1.8 |
| 3. Durable goods | 45,603 4.3 | 45,781 0.4 | 46,427 1.4 | 47,576 2.5 |
| 4. Semi-durable | 27,256 5.9 | 27,680 1.6 | 28,204 1.9 | 29,120 3.2 |
| 5. Non-durable | 80,506 2.0 | 81,060 0.7 | 81,552 0.6 | 82,817 1.6 |
| 6. Services | 191,268 3.5 | 196,141 2.5 | 199,287 1.6 | 202,498 1.6 |
| 7. *Nonprofit institutions' final consumption expenditure | 9,414 -1.1 | 9,686 2.9 | 9,852 1.7 | 10,179 3.3 |
| 8. Government current expenditure | 127,603 2.1 | 128,580 0.8 | 130,385 1.4 | 130,348 -0.0 |
| 9. Total gross fixed capital formation | 120,844 10.1 | 123,733 2.4 | 125,143 1.1 | 120,139 -4.0 |
| 10. Business gross fixed capital formation | 90,044 7.0 | 96,281 6.9 | 98,227 2.0 | 93,736 -4.6 |
| 11. Residential structures | 38,719 7.8 | 40,344 4.2 | 42,243 4.7 | 41,300 -2.2 |
| 12. Non-residential structures | 14,751 1.4 | 17,407 18.0 | 17,135 -1.6 | 15,771 -8.0 |
| 13. Machinery and equipment | 24,023 10.0 | 25,394 5.7 | 25,897 2.0 | 24,921 -3.8 |
| 14. Intellectual property products | 12,575 6.0 | 13,100 4.2 | 12,880 -1.7 | 12,039 -6.5 |
| 15. *Nonprofit institutions' gross fixed capital formation | 823 2.5 | 1,043 26.7 | 904 -13.3 | 843 -6.8 |
| 16. Government capital expenditure | 29,921 21.0 | 26,412 -11.7 | 26,020 -1.5 | 25,385 -2.4 |
| 17. Exports of goods and services | 298,565 8.8 | 316,525 6.0 | 321,925 1.7 | 325,448 1.1 |
| 18. Imports of goods and services | 304,265 11.5 | 321,443 5.6 | 327,728 2.0 | 325,706 -0.6 |
| 19. Business investment in inventories | 999 | 3,789 | 4,270 | 4,042 |
| 20. Nonfarm | 1,079 | 3,682 | 4,131 | 3,558 |
| 21. Farm | -80 | 107 | 139 | 484 |
| 22. Statistical discrepancy | 539 | -310 | 130 | 988 |
| 23. Gross Domestic Product at market prices | 598,174 3.4 | 611,131 2.2 | 619,331 1.3 | 627,679 1.3 |
| 24. Final domestic demand | 602,429 4.3 | 612,585 1.7 | 620,729 1.3 | 622,907 0.4 |

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 10

Millions of dollars

| | 2010 | 2011 | 2012 | 2013 |
|--|----------------|-----------------|----------------|----------------|
| 1. Compensation of employees (national basis) | 333,079 3.3 | 347,617 4.4 | 358,609 3.2 | 367,844 2.6 |
| 2. Plus: net mixed income | 55,327 4.2 | 56,713 2.5 | 59,185 4.4 | 61,619 4.1 |
| 3. Non-farm | 26,956 4.7 | 27,265 1.1 | 27,889 2.3 | 28,579 2.5 |
| 4. Farm | 619 57.9 | 762 23.1 | 863 13.3 | 1,159 34.3 |
| 5. Rental income of households | 27,752 2.9 | 28,686 3.4 | 30,434 6.1 | 31,881 4.8 |
| 6. Plus: Net property income | 36,734 -2.6 | 39,171 6.6 | 40,889 4.4 | 42,659 4.3 |
| 7. Equals: Primary household income | 425,140 2.9 | 443,501 4.3 | 458,683 3.4 | 472,122 2.9 |
| 8. Plus: Current transfers received | 64,024 7.8 | 64,530 0.8 | 65,776 1.9 | 66,992 1.8 |
| 9. Deduct: Current transfers paid | 111,687 1.0 | 118,924 6.5 | 125,523 5.5 | 129,661 3.3 |
| 10. Equals: Household disposable income | 377,477 4.3 | 389,107 3.1 | 398,936 2.5 | 409,454 2.6 |
| 11. Deduct: Household final consumption expenditure | 354,519 5.1 | 369,133 4.1 | 378,963 2.7 | 390,163 3.0 |
| 12. Equals: Household net saving | 22,959 -7.1 | 19,975 -13.0 | 19,973 -0.0 | 19,290 -3.4 |
| 13. Household saving rate (percent) | 6.1 | 5.1 | 5.0 | 4.7 |
| 14. Population (thousands) | 13,135 1.1 | 13,264 1.0 | 13,412 1.1 | 13,538 0.9 |
| 15. Household disposable income per capita (dollars) | 28,738 3.2 | 29,337 2.1 | 29,745 1.4 | 30,245 1.7 |

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE
Millions of dollars

TABLE 11

| | 2010 | 2011 | 2012 | 2013 |
|----------------------------------|-----------------|----------------|----------------|----------------|
| 1. Exports of goods and services | 311,113 9.2 | 336,060 8.0 | 343,073 2.1 | 350,004 2.0 |
| 2. International | 197,375 11.0 | 215,609 9.2 | 221,575 2.8 | 224,079 1.1 |
| 3. Interprovincial | 113,738 6.2 | 120,451 5.9 | 121,498 0.9 | 125,925 3.6 |
| 4. Imports of goods and services | 312,633 9.3 | 340,042 8.8 | 347,761 2.3 | 351,211 1.0 |
| 5. International | 224,699 10.7 | 244,223 8.7 | 249,659 2.2 | 253,684 1.6 |
| 6. Interprovincial | 87,934 5.9 | 95,819 9.0 | 98,102 2.4 | 97,527 -0.6 |
| 7. Trade balance | -1,520 | -3,982 | -4,688 | -1,207 |

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT
Using chained (2007) dollars

TABLE 12

| | 2010 | 2011 | 2012 | 2013 |
|--|---------------|--------------|--------------|---------------|
| 1. Final consumption expenditure on goods and services | 104.3 1.5 | 107.1 2.6 | 108.6 1.5 | 110.5 1.7 |
| 2. Household consumption expenditure | 102.9 1.6 | 105.3 2.3 | 106.6 1.3 | 107.8 1.1 |
| 3. Durable goods | 94.1 1.1 | 94.1 -0.0 | 94.0 -0.0 | 93.6 -0.5 |
| 4. Semi-durable | 95.5 -1.8 | 95.7 0.2 | 94.3 -1.4 | 92.7 -1.7 |
| 5. Non-durable | 105.7 3.4 | 111.2 5.3 | 113.2 1.8 | 115.0 1.6 |
| 6. Services | 104.8 1.5 | 106.8 1.9 | 108.6 1.7 | 110.3 1.6 |
| 7. *Nonprofit institutions' final consumption expenditure | 101.2 -0.0 | 101.5 0.3 | 103.7 2.1 | 103.1 -0.5 |
| 8. Government current expenditure | 108.6 1.2 | 112.4 3.5 | 114.6 1.9 | 118.6 3.5 |
| 9. Total gross fixed capital formation | 104.9 -0.3 | 106.4 1.5 | 108.9 2.3 | 111.1 2.0 |
| 10. Business gross fixed capital formation | 104.8 -0.6 | 106.0 1.2 | 108.8 2.6 | 111.2 2.2 |
| 11. Residential structures | 107.9 3.5 | 111.6 3.5 | 116.2 4.1 | 118.4 1.9 |
| 12. Non-residential structures | 109.4 2.2 | 111.6 2.1 | 113.5 1.7 | 115.6 1.8 |
| 13. Machinery and equipment | 96.5 -8.9 | 93.1 -3.6 | 93.9 0.9 | 94.3 0.5 |
| 14. Intellectual property products | 106.1 0.5 | 106.8 0.7 | 109.2 2.2 | 112.9 3.4 |
| 15. *Nonprofit institutions' gross fixed capital formation | 102.0 -1.5 | 103.6 1.5 | 105.7 2.1 | 108.1 2.3 |
| 16. Government capital expenditure | 105.6 0.3 | 108.0 2.3 | 109.4 1.3 | 111.5 1.9 |
| 17. Exports of goods and services | 104.2 0.3 | 106.2 1.9 | 106.6 0.4 | 107.5 0.9 |
| 18. Imports of goods and services | 102.7 -2.2 | 105.8 2.9 | 106.1 0.3 | 107.8 1.6 |
| 19. Gross Domestic Product at market prices | 105.2 2.2 | 107.1 1.8 | 108.9 1.7 | 110.3 1.3 |
| 20. Final domestic demand | 104.5 1.1 | 107.0 2.4 | 108.7 1.7 | 110.6 1.7 |

Note: Per cent change from previous year is given on the second line.

* Nonprofit institutions serving households.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1. Goods Producing Industries | 125,999 | 128,273 | 129,487 | 130,977 | 130,985 | 130,856 | 134,084 | 135,508 |
| | 3.0 | 1.8 | 0.9 | 1.2 | 0.0 | -0.1 | 2.5 | 1.1 |
| 2. Primary | 9,799 | 10,640 | 11,780 | 12,460 | 12,516 | 12,525 | 12,922 | 12,688 |
| | 9.9 | 8.6 | 10.7 | 5.8 | 0.4 | 0.1 | 3.2 | -1.8 |
| 3. Agriculture, Forestry, Fishing & Hunting | 4,696 | 4,766 | 4,790 | 4,769 | 4,811 | 4,841 | 5,001 | 5,029 |
| | 1.3 | 1.5 | 0.5 | -0.4 | 0.9 | 0.6 | 3.3 | 0.6 |
| 4. Mining | 5,088 | 5,861 | 6,976 | 7,679 | 7,690 | 7,667 | 7,903 | 7,624 |
| | 19.5 | 15.2 | 19.0 | 10.1 | 0.1 | -0.3 | 3.1 | -3.5 |
| 5. Utilities | 11,301 | 10,825 | 11,430 | 11,539 | 11,300 | 11,571 | 11,254 | 10,861 |
| | -0.4 | -4.2 | 5.6 | 1.0 | -2.1 | 2.4 | -2.7 | -3.5 |
| 6. Electric Power | 8,432 | 7,886 | 8,296 | 8,359 | 8,032 | 8,351 | 8,131 | 7,774 |
| | 0.5 | -6.5 | 5.2 | 0.8 | -3.9 | 4.0 | -2.6 | -4.4 |
| 7. Natural Gas, Water and Other | 2,853 | 2,945 | 3,139 | 3,183 | 3,286 | 3,229 | 3,135 | 3,106 |
| | -3.5 | 3.2 | 6.6 | 1.4 | 3.2 | -1.7 | -2.9 | -0.9 |
| 8. Construction | 33,429 | 32,861 | 32,107 | 32,378 | 31,797 | 32,819 | 33,797 | 34,169 |
| | 1.4 | -1.7 | -2.3 | 0.8 | -1.8 | 3.2 | 3.0 | 1.1 |
| 9. Residential Buildings | 12,667 | 12,436 | 11,974 | 12,254 | 11,412 | 12,595 | 13,291 | 13,631 |
| | 3.2 | -1.8 | -3.7 | 2.3 | -6.9 | 10.4 | 5.5 | 2.6 |
| 10. Non-Residential Buildings and Engineering | 20,770 | 20,412 | 20,099 | 20,071 | 20,342 | 20,212 | 20,518 | 20,573 |
| | 0.2 | -1.7 | -1.5 | -0.1 | 1.3 | -0.6 | 1.5 | 0.3 |
| 11. Manufacturing | 70,454 | 73,131 | 73,572 | 74,212 | 74,950 | 73,420 | 75,471 | 76,964 |
| | 3.8 | 3.8 | 0.6 | 0.9 | 1.0 | -2.0 | 2.8 | 2.0 |
| 12. Food, Beverage, & Tobacco Products | 11,362 | 11,585 | 11,577 | 11,563 | 11,624 | 11,485 | 11,502 | 11,373 |
| | 2.2 | 2.0 | -0.1 | -0.1 | 0.5 | -1.2 | 0.2 | -1.1 |
| 13. Textile, Clothing, & Leather Products | 1,003 | 999 | 893 | 866 | 893 | 930 | 1,006 | 1,064 |
| | 2.0 | -0.4 | -10.6 | -3.0 | 3.2 | 4.2 | 8.1 | 5.8 |
| 14. Wood Products and Furniture | 2,867 | 3,069 | 2,919 | 2,987 | 2,976 | 2,863 | 2,731 | 2,750 |
| | 3.5 | 7.0 | -4.9 | 2.3 | -0.4 | -3.8 | -4.6 | 0.7 |
| 15. Paper Products and Printing | 4,720 | 4,814 | 4,843 | 4,979 | 5,099 | 5,040 | 4,983 | 4,917 |
| | 1.0 | 2.0 | 0.6 | 2.8 | 2.4 | -1.2 | -1.1 | -1.3 |
| 16. Chemical and Petroleum Products | 7,756 | 7,822 | 7,795 | 7,640 | 7,403 | 7,145 | 7,414 | 7,100 |
| | 5.5 | 0.9 | -0.3 | -2.0 | -3.1 | -3.5 | 3.8 | -4.2 |
| 17. Plastic and Rubber Products | 3,863 | 3,933 | 3,834 | 3,928 | 4,091 | 4,133 | 4,297 | 4,582 |
| | -1.8 | 1.8 | -2.5 | 2.5 | 4.2 | 1.0 | 4.0 | 6.6 |
| 18. Primary Metal & Fabricated Metal Products | 9,349 | 10,002 | 10,614 | 11,104 | 10,941 | 10,965 | 11,060 | 11,425 |
| | 11.9 | 7.0 | 6.1 | 4.6 | -1.5 | 0.2 | 0.9 | 3.3 |
| 19. Machinery | 4,864 | 4,773 | 4,728 | 4,657 | 5,162 | 5,195 | 5,551 | 5,927 |
| | -0.1 | -1.9 | -0.9 | -1.5 | 10.8 | 0.6 | 6.9 | 6.8 |
| 20. Electrical and Electronic Products | 6,413 | 6,438 | 6,664 | 6,956 | 6,895 | 6,736 | 6,651 | 6,383 |
| | 1.7 | 0.4 | 3.5 | 4.4 | -0.9 | -2.3 | -1.2 | -4.0 |
| 21. Transportation Equipment | 14,467 | 15,674 | 15,921 | 15,845 | 16,016 | 15,254 | 16,361 | 17,772 |
| | 5.1 | 8.3 | 1.6 | -0.5 | 1.1 | -4.8 | 7.3 | 8.6 |
| 22. Auto Industry (Vehicles & Parts) | 11,922 | 13,209 | 13,347 | 13,141 | 13,633 | 12,401 | 13,094 | 14,263 |
| | 6.7 | 10.8 | 1.0 | -1.5 | 3.7 | -9.0 | 5.6 | 8.9 |
| 23. Other Transportation Equipment | 2,468 | 2,433 | 2,546 | 2,672 | 2,474 | 2,781 | 3,187 | 3,467 |
| | -0.6 | -1.4 | 4.6 | 4.9 | -7.4 | 12.4 | 14.6 | 8.8 |
| 24. Other Manufacturing | 3,863 | 4,127 | 3,939 | 3,882 | 4,025 | 3,908 | 4,166 | 4,007 |
| | 4.8 | 6.8 | -4.5 | -1.5 | 3.7 | -2.9 | 6.6 | -3.8 |

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

| | 2010 I | 2010 II | 2010 III | 2010 IV | 2011 I | 2011 II | 2011 III | 2011 IV |
|---|---------|---------|----------|---------|---------|---------|----------|---------|
| 25. Services Producing Industries | 423,626 | 426,628 | 428,595 | 433,088 | 434,930 | 433,741 | 437,445 | 438,569 |
| | 0.3 | 0.7 | 0.5 | 1.0 | 0.4 | -0.3 | 0.9 | 0.3 |
| 26. Wholesale Trade | 34,712 | 35,036 | 35,165 | 35,955 | 36,573 | 36,104 | 36,925 | 36,358 |
| | -0.8 | 0.9 | 0.4 | 2.2 | 1.7 | -1.3 | 2.3 | -1.5 |
| 27. Retail Trade | 29,811 | 30,036 | 30,232 | 30,687 | 30,723 | 30,629 | 30,760 | 31,117 |
| | 2.1 | 0.8 | 0.7 | 1.5 | 0.1 | -0.3 | 0.4 | 1.2 |
| 28. Transportation and Warehousing | 20,484 | 20,980 | 21,420 | 21,927 | 22,073 | 21,614 | 21,636 | 21,276 |
| | 2.5 | 2.4 | 2.1 | 2.4 | 0.7 | -2.1 | 0.1 | -1.7 |
| 29. Information & Culture (including Telecommunications) | 21,542 | 21,699 | 21,647 | 21,728 | 21,700 | 21,635 | 22,094 | 22,791 |
| | 0.1 | 0.7 | -0.2 | 0.4 | -0.1 | -0.3 | 2.1 | 3.2 |
| 30. Finance and Insurance | 49,140 | 50,274 | 50,529 | 51,438 | 51,474 | 50,540 | 50,941 | 50,876 |
| | 0.6 | 2.3 | 0.5 | 1.8 | 0.1 | -1.8 | 0.8 | -0.1 |
| 31. Real Estate, Rental & Leasing | 73,249 | 73,324 | 73,232 | 74,614 | 75,324 | 75,667 | 76,245 | 76,566 |
| | 0.1 | 0.1 | -0.1 | 1.9 | 1.0 | 0.5 | 0.8 | 0.4 |
| 32. Professional and Administrative Services | 50,934 | 51,892 | 52,718 | 53,262 | 53,250 | 53,116 | 53,236 | 53,305 |
| | -0.1 | 1.9 | 1.6 | 1.0 | -0.0 | -0.3 | 0.2 | 0.1 |
| 33. Management of Companies and Enterprises | 4,498 | 4,488 | 4,505 | 4,534 | 4,555 | 4,611 | 4,656 | 4,589 |
| | -3.1 | -0.2 | 0.4 | 0.6 | 0.5 | 1.2 | 1.0 | -1.4 |
| 34. Education | 32,580 | 32,548 | 32,758 | 32,667 | 32,721 | 32,532 | 32,832 | 32,892 |
| | 0.3 | -0.1 | 0.6 | -0.3 | 0.2 | -0.6 | 0.9 | 0.2 |
| 35. Health Care and Social Services | 38,394 | 38,455 | 38,511 | 38,558 | 38,785 | 38,924 | 39,264 | 39,607 |
| | 0.3 | 0.2 | 0.1 | 0.1 | 0.6 | 0.4 | 0.9 | 0.9 |
| 36. Arts, Entertainment & Recreation | 4,759 | 4,527 | 4,358 | 4,243 | 4,246 | 4,374 | 4,466 | 4,594 |
| | 0.7 | -4.9 | -3.7 | -2.6 | 0.1 | 3.0 | 2.1 | 2.9 |
| 37. Accommodation and Food | 10,465 | 10,348 | 10,162 | 10,148 | 10,165 | 10,368 | 10,449 | 10,535 |
| | 0.7 | -1.1 | -1.8 | -0.1 | 0.2 | 2.0 | 0.8 | 0.8 |
| 38. Other Services | 11,198 | 11,092 | 11,037 | 10,955 | 11,025 | 11,264 | 11,229 | 11,308 |
| | -1.0 | -0.9 | -0.5 | -0.7 | 0.6 | 2.2 | -0.3 | 0.7 |
| 39. Public Administration | 41,835 | 41,935 | 42,371 | 42,472 | 42,431 | 42,432 | 42,808 | 42,835 |
| | 0.4 | 0.2 | 1.0 | 0.2 | -0.1 | 0.0 | 0.9 | 0.1 |
| 40. Total Production | 550,051 | 555,395 | 558,322 | 564,079 | 566,106 | 564,856 | 571,873 | 574,483 |
| | 0.9 | 1.0 | 0.5 | 1.0 | 0.4 | -0.2 | 1.2 | 0.5 |
| | * 3.6 | 3.9 | 2.1 | 4.2 | 1.4 | -0.9 | 5.1 | 1.8 |

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1. Goods Producing Industries | 135,433 | 136,600 | 134,417 | 133,479 | 134,207 | 134,596 | 133,573 | 134,356 |
| | -0.1 | 0.9 | -1.6 | -0.7 | 0.5 | 0.3 | -0.8 | 0.6 |
| 2. Primary | 12,290 | 12,669 | 12,216 | 12,366 | 13,123 | 13,398 | 13,485 | 13,608 |
| | -3.1 | 3.1 | -3.6 | 1.2 | 6.1 | 2.1 | 0.6 | 0.9 |
| 3. Agriculture, Forestry, Fishing & Hunting | 4,884 | 4,966 | 4,870 | 4,843 | 4,981 | 5,315 | 5,521 | 5,492 |
| | -2.9 | 1.7 | -1.9 | -0.6 | 2.9 | 6.7 | 3.9 | -0.5 |
| 4. Mining | 7,378 | 7,681 | 7,330 | 7,514 | 8,133 | 8,073 | 7,954 | 8,106 |
| | -3.2 | 4.1 | -4.6 | 2.5 | 8.2 | -0.7 | -1.5 | 1.9 |
| 5. Utilities | 10,788 | 11,317 | 10,984 | 11,618 | 11,531 | 11,710 | 11,704 | 11,987 |
| | -0.7 | 4.9 | -2.9 | 5.8 | -0.7 | 1.6 | -0.1 | 2.4 |
| 6. Electric Power | 7,728 | 8,222 | 7,851 | 8,584 | 8,371 | 8,664 | 8,645 | 8,839 |
| | -0.6 | 6.4 | -4.5 | 9.3 | -2.5 | 3.5 | -0.2 | 2.2 |
| 7. Natural Gas, Water and Other | 3,073 | 3,104 | 3,136 | 3,033 | 3,159 | 3,045 | 3,058 | 3,147 |
| | -1.0 | 1.0 | 1.0 | -3.3 | 4.2 | -3.6 | 0.4 | 2.9 |
| 8. Construction | 34,611 | 33,791 | 33,330 | 33,826 | 33,956 | 33,340 | 32,916 | 32,880 |
| | 1.3 | -2.4 | -1.4 | 1.5 | 0.4 | -1.8 | -1.3 | -0.1 |
| 9. Residential Buildings | 13,981 | 13,501 | 13,233 | 13,480 | 13,751 | 13,390 | 12,809 | 12,998 |
| | 2.6 | -3.4 | -2.0 | 1.9 | 2.0 | -2.6 | -4.3 | 1.5 |
| 10. Non-Residential Buildings and Engineering | 20,680 | 20,354 | 20,175 | 20,438 | 20,297 | 20,040 | 20,196 | 19,971 |
| | 0.5 | -1.6 | -0.9 | 1.3 | -0.7 | -1.3 | 0.8 | -1.1 |
| 11. Manufacturing | 76,858 | 78,101 | 77,271 | 75,370 | 75,297 | 75,847 | 75,169 | 75,580 |
| | -0.1 | 1.6 | -1.1 | -2.5 | -0.1 | 0.7 | -0.9 | 0.5 |
| 12. Food, Beverage, & Tobacco Products | 11,440 | 11,621 | 11,964 | 11,706 | 12,210 | 12,508 | 12,125 | 12,422 |
| | 0.6 | 1.6 | 2.9 | -2.1 | 4.3 | 2.4 | -3.1 | 2.5 |
| 13. Textile, Clothing, & Leather Products | 1,013 | 982 | 906 | 807 | 772 | 807 | 802 | 786 |
| | -4.8 | -3.0 | -7.7 | -10.9 | -4.4 | 4.5 | -0.6 | -2.0 |
| 14. Wood Products and Furniture | 2,812 | 2,896 | 2,887 | 2,863 | 2,868 | 2,946 | 3,018 | 2,888 |
| | 2.2 | 3.0 | -0.3 | -0.8 | 0.2 | 2.7 | 2.4 | -4.3 |
| 15. Paper Products and Printing | 4,992 | 5,060 | 5,004 | 5,212 | 5,053 | 4,945 | 4,901 | 4,753 |
| | 1.5 | 1.4 | -1.1 | 4.2 | -3.1 | -2.1 | -0.9 | -3.0 |
| 16. Chemical and Petroleum Products | 7,293 | 7,405 | 7,239 | 7,270 | 7,242 | 7,365 | 7,291 | 7,361 |
| | 2.7 | 1.5 | -2.2 | 0.4 | -0.4 | 1.7 | -1.0 | 1.0 |
| 17. Plastic and Rubber Products | 4,506 | 4,395 | 4,294 | 3,945 | 4,114 | 4,260 | 4,406 | 4,433 |
| | -1.6 | -2.5 | -2.3 | -8.1 | 4.3 | 3.6 | 3.4 | 0.6 |
| 18. Primary Metal & Fabricated Metal Products | 11,273 | 11,347 | 11,392 | 10,906 | 11,109 | 10,756 | 10,995 | 11,365 |
| | -1.3 | 0.7 | 0.4 | -4.3 | 1.9 | -3.2 | 2.2 | 3.4 |
| 19. Machinery | 5,818 | 5,903 | 5,347 | 5,215 | 5,271 | 5,433 | 5,349 | 5,177 |
| | -1.8 | 1.5 | -9.4 | -2.5 | 1.1 | 3.1 | -1.6 | -3.2 |
| 20. Electrical and Electronic Products | 5,891 | 5,859 | 5,674 | 5,371 | 5,392 | 5,208 | 4,657 | 4,506 |
| | -7.7 | -0.5 | -3.2 | -5.3 | 0.4 | -3.4 | -10.6 | -3.2 |
| 21. Transportation Equipment | 18,402 | 19,188 | 19,176 | 18,553 | 17,721 | 17,771 | 17,862 | 18,268 |
| | 3.5 | 4.3 | -0.1 | -3.2 | -4.5 | 0.3 | 0.5 | 2.3 |
| 22. Auto Industry (Vehicles & Parts) | 15,282 | 16,035 | 16,195 | 15,730 | 14,864 | 14,934 | 15,010 | 15,271 |
| | 7.1 | 4.9 | 1.0 | -2.9 | -5.5 | 0.5 | 0.5 | 1.7 |
| 23. Other Transportation Equipment | 3,031 | 3,014 | 2,796 | 2,593 | 2,636 | 2,616 | 2,630 | 2,770 |
| | -12.6 | -0.5 | -7.3 | -7.3 | 1.7 | -0.8 | 0.5 | 5.3 |
| 24. Other Manufacturing | 3,919 | 3,899 | 3,866 | 3,796 | 3,810 | 4,114 | 4,031 | 3,891 |
| | -2.2 | -0.5 | -0.8 | -1.8 | 0.4 | 8.0 | -2.0 | -3.5 |

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 13

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 25. Services Producing Industries | 440,215 0.4 | 440,842 0.1 | 443,372 0.6 | 444,382 0.2 | 445,296 0.2 | 448,886 0.8 | 453,443 1.0 | 455,873 0.5 |
| 26. Wholesale Trade | 36,561 0.6 | 36,538 -0.1 | 36,594 0.2 | 36,529 -0.2 | 36,197 -0.9 | 36,478 0.8 | 37,020 1.5 | 37,258 0.6 |
| 27. Retail Trade | 31,241 0.4 | 30,916 -1.0 | 31,095 0.6 | 31,131 0.1 | 31,051 -0.3 | 31,570 1.7 | 32,022 1.4 | 32,048 0.1 |
| 28. Transportation and Warehousing | 21,502 1.1 | 21,819 1.5 | 22,515 3.2 | 22,696 0.8 | 22,517 -0.8 | 22,700 0.8 | 22,745 0.2 | 23,050 1.3 |
| 29. Information & Culture (including Telecommunications) | 22,601 -0.8 | 22,547 -0.2 | 22,411 -0.6 | 22,140 -1.2 | 22,293 0.7 | 22,619 1.5 | 23,367 3.3 | 23,305 -0.3 |
| 30. Finance and Insurance | 51,405 1.0 | 51,433 0.1 | 52,290 1.7 | 52,810 1.0 | 53,025 0.4 | 53,769 1.4 | 54,925 2.2 | 56,110 2.2 |
| 31. Real Estate, Rental & Leasing | 76,901 0.4 | 77,288 0.5 | 77,879 0.8 | 78,680 1.0 | 78,722 0.1 | 79,471 1.0 | 79,875 0.5 | 80,001 0.2 |
| 32. Professional and Administrative Services | 53,731 0.8 | 53,908 0.3 | 53,964 0.1 | 54,178 0.4 | 54,557 0.7 | 54,878 0.6 | 55,199 0.6 | 55,229 0.1 |
| 33. Management of Companies and Enterprises | 4,594 0.1 | 4,646 1.1 | 4,531 -2.5 | 4,519 -0.3 | 4,639 2.6 | 4,634 -0.1 | 4,592 -0.9 | 4,591 -0.0 |
| 34. Education | 32,916 0.1 | 33,233 1.0 | 33,311 0.2 | 33,182 -0.4 | 33,544 1.1 | 33,700 0.5 | 34,111 1.2 | 34,470 1.1 |
| 35. Health Care and Social Services | 39,588 -0.0 | 39,649 0.2 | 39,971 0.8 | 39,939 -0.1 | 39,827 -0.3 | 39,986 0.4 | 40,145 0.4 | 40,218 0.2 |
| 36. Arts, Entertainment & Recreation | 4,579 -0.3 | 4,456 -2.7 | 4,390 -1.5 | 4,100 -6.6 | 4,325 5.5 | 4,414 2.1 | 4,506 2.1 | 4,597 2.0 |
| 37. Accommodation and Food | 10,634 0.9 | 10,589 -0.4 | 10,717 1.2 | 10,826 1.0 | 10,874 0.4 | 11,000 1.2 | 11,057 0.5 | 11,121 0.6 |
| 38. Other Services | 11,347 0.3 | 11,279 -0.6 | 11,292 0.1 | 11,329 0.3 | 11,458 1.1 | 11,589 1.1 | 11,635 0.4 | 11,743 0.9 |
| 39. Public Administration | 42,718 -0.3 | 42,665 -0.1 | 42,553 -0.3 | 42,483 -0.2 | 42,429 -0.1 | 42,229 -0.5 | 42,395 0.4 | 42,278 -0.3 |
| 40. Total Production | 576,013 0.3 * 1.1 | 577,764 0.3 1.2 | 578,075 0.1 0.2 | 578,101 0.0 0.0 | 579,744 0.3 1.1 | 583,723 0.7 2.8 | 587,257 0.6 2.4 | 590,470 0.5 2.2 |

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 14

Millions of chained (2007) dollars

| | 2010 | 2011 | 2012 | 2013 |
|---|-----------------------|-----------------------|-----------------------|------------------------|
| 1. Goods Producing Industries | 128,684 6.5 | 132,858 3.2 | 134,982 1.6 | 134,183 -0.6 |
| 2. Primary | 11,170 8.9 | 12,663 13.4 | 12,385 -2.2 | 13,404 8.2 |
| 3. Agriculture, Forestry, Fishing & Hunting | 4,755 5.6 | 4,920 3.5 | 4,891 -0.6 | 5,327 8.9 |
| 4. Mining | 6,401 11.5 | 7,721 20.6 | 7,476 -3.2 | 8,066 7.9 |
| 5. Utilities | 11,274 2.5 | 11,247 -0.2 | 11,177 -0.6 | 11,733 5.0 |
| 6. Electric Power | 8,243 2.0 | 8,072 -2.1 | 8,096 0.3 | 8,630 6.6 |
| 7. Natural Gas, Water and Other | 3,030 4.1 | 3,189 5.2 | 3,087 -3.2 | 3,102 0.5 |
| 8. Construction | 32,694 6.0 | 33,146 1.4 | 33,890 2.2 | 33,273 -1.8 |
| 9. Residential Buildings | 12,333 6.0 | 12,732 3.2 | 13,549 6.4 | 13,237 -2.3 |
| 10. Non-Residential Buildings and Engineering | 20,338 5.7 | 20,411 0.4 | 20,412 0.0 | 20,126 -1.4 |
| 11. Manufacturing | 72,842 7.1 | 75,201 3.2 | 76,900 2.3 | 75,473 -1.9 |
| 12. Food, Beverage, & Tobacco Products | 11,522 0.3 | 11,496 -0.2 | 11,683 1.6 | 12,316 5.4 |
| 13. Textile, Clothing, & Leather Products | 940 -1.1 | 973 3.6 | 927 -4.8 | 792 -14.6 |
| 14. Wood Products and Furniture | 2,960 2.2 | 2,830 -4.4 | 2,865 1.2 | 2,930 2.3 |
| 15. Paper Products and Printing | 4,839 -0.6 | 5,010 3.5 | 5,067 1.1 | 4,913 -3.0 |
| 16. Chemical and Petroleum Products | 7,753 1.5 | 7,266 -6.3 | 7,302 0.5 | 7,315 0.2 |
| 17. Plastic and Rubber Products | 3,889 6.9 | 4,275 9.9 | 4,285 0.2 | 4,303 0.4 |
| 18. Primary Metal & Fabricated Metal Products | 10,267 18.5 | 11,098 8.1 | 11,230 1.2 | 11,056 -1.5 |
| 19. Machinery | 4,755 -2.3 | 5,459 14.8 | 5,571 2.1 | 5,307 -4.7 |
| 20. Electrical and Electronic Products | 6,618 1.6 | 6,666 0.7 | 5,699 -14.5 | 4,941 -13.3 |
| 21. Transportation Equipment | 15,477 23.2 | 16,351 5.6 | 18,830 15.2 | 17,905 -4.9 |
| 22. Auto Industry (Vehicles & Parts) | 12,905 37.6 | 13,348 3.4 | 15,811 18.5 | 15,020 -5.0 |
| 23. Other Transportation Equipment | 2,529 -18.5 | 2,977 17.7 | 2,858 -4.0 | 2,663 -6.8 |
| 24. Other Manufacturing | 3,953 4.0 | 4,027 1.9 | 3,870 -3.9 | 3,961 2.4 |

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 14

Millions of chained (2007) dollars

| | 2010 | 2011 | 2012 | 2013 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| 25. Services Producing Industries | 427,984 2.5 | 436,171 1.9 | 442,203 1.4 | 450,874 2.0 |
| 26. Wholesale Trade | 35,217 9.6 | 36,490 3.6 | 36,555 0.2 | 36,738 0.5 |
| 27. Retail Trade | 30,192 3.1 | 30,808 2.0 | 31,096 0.9 | 31,673 1.9 |
| 28. Transportation and Warehousing | 21,203 4.4 | 21,650 2.1 | 22,133 2.2 | 22,753 2.8 |
| 29. Information & Culture (including Telecommunications) | 21,654 2.0 | 22,055 1.9 | 22,425 1.7 | 22,896 2.1 |
| 30. Finance and Insurance | 50,345 2.3 | 50,958 1.2 | 51,985 2.0 | 54,457 4.8 |
| 31. Real Estate, Rental & Leasing | 73,605 2.4 | 75,951 3.2 | 77,687 2.3 | 79,517 2.4 |
| 32. Professional and Administrative Services | 52,202 1.5 | 53,227 2.0 | 53,945 1.3 | 54,966 1.9 |
| 33. Management of Companies and Enterprises | 4,506 -2.9 | 4,603 2.1 | 4,572 -0.7 | 4,614 0.9 |
| 34. Education | 32,638 2.4 | 32,744 0.3 | 33,160 1.3 | 33,956 2.4 |
| 35. Health Care and Social Services | 38,480 0.8 | 39,145 1.7 | 39,787 1.6 | 40,044 0.6 |
| 36. Arts, Entertainment & Recreation | 4,472 -3.5 | 4,420 -1.2 | 4,381 -0.9 | 4,460 1.8 |
| 37. Accommodation and Food | 10,281 -0.6 | 10,379 1.0 | 10,692 3.0 | 11,013 3.0 |
| 38. Other Services | 11,071 -2.7 | 11,207 1.2 | 11,312 0.9 | 11,606 2.6 |
| 39. Public Administration | 42,153 3.1 | 42,627 1.1 | 42,605 -0.1 | 42,333 -0.6 |
| 40. Total Production | 556,962 3.4 | 569,330 2.2 | 577,488 1.4 | 585,298 1.4 |

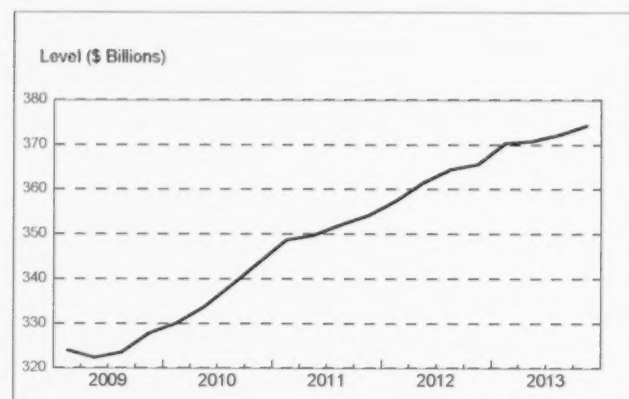
*Notes: Ontario Production is measured as Gross Domestic Product at basic prices.**Per cent change from previous year is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

Analytical Tables and Charts

Compensation of employees (domestic basis), Millions of dollars

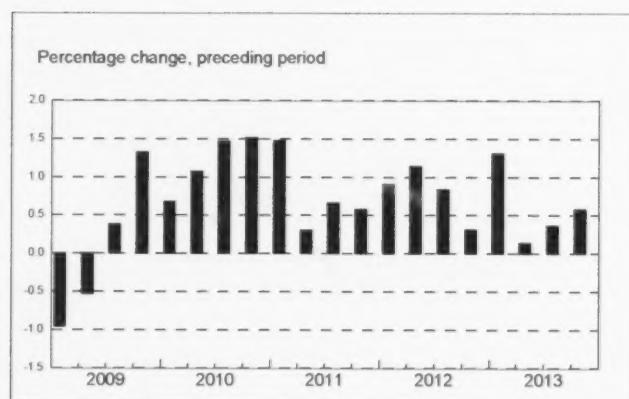
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 323,853 | 327,342 | 328,090 | 327,244 | 326,632 |
| 2009 | 324,122 | 322,399 | 323,626 | 327,921 | 324,517 |
| 2010 | 330,138 | 333,674 | 338,574 | 343,698 | 336,521 |
| 2011 | 348,760 | 349,819 | 352,144 | 354,177 | 351,225 |
| 2012 | 357,394 | 361,467 | 364,481 | 365,626 | 362,242 |
| 2013 | 370,397 | 370,910 | 372,279 | 374,447 | 372,008 |



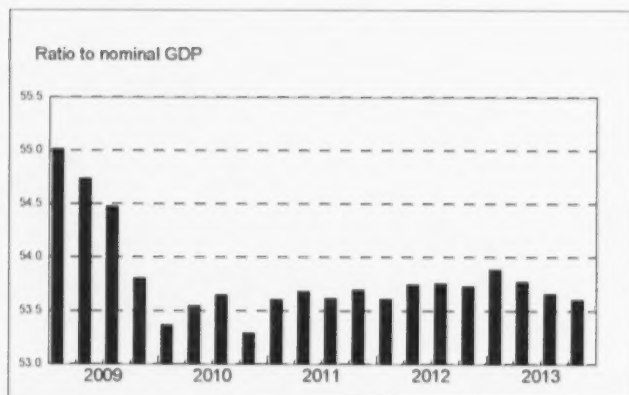
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|-----|------|--------|
| 2008 | 1.0 | 1.1 | 0.2 | -0.3 | 3.0 |
| 2009 | -1.0 | -0.5 | 0.4 | 1.3 | -0.6 |
| 2010 | 0.7 | 1.1 | 1.5 | 1.5 | 3.7 |
| 2011 | 1.5 | 0.3 | 0.7 | 0.6 | 4.4 |
| 2012 | 0.9 | 1.1 | 0.8 | 0.3 | 3.1 |
| 2013 | 1.3 | 0.1 | 0.4 | 0.6 | 2.7 |



Ratio to nominal GDP

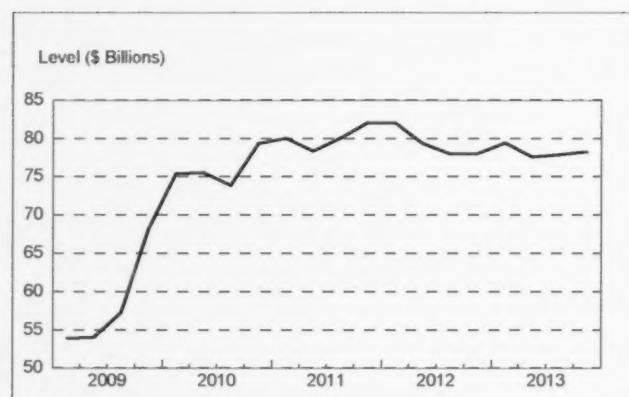
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 53.6 | 53.7 | 53.7 | 55.2 | 54.1 |
| 2009 | 55.0 | 54.7 | 54.5 | 53.8 | 54.5 |
| 2010 | 53.4 | 53.5 | 53.6 | 53.3 | 53.5 |
| 2011 | 53.6 | 53.7 | 53.6 | 53.7 | 53.6 |
| 2012 | 53.6 | 53.7 | 53.8 | 53.7 | 53.7 |
| 2013 | 53.9 | 53.8 | 53.7 | 53.6 | 53.7 |



Net Operating Surplus for Corporations, Millions of dollars

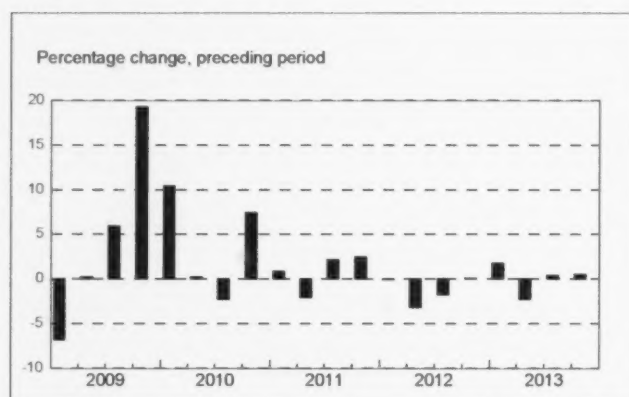
Level

| | I | II | III | IV | Annual |
|------|--------|--------|--------|--------|--------|
| 2008 | 72,409 | 72,810 | 72,045 | 57,875 | 68,785 |
| 2009 | 53,935 | 54,030 | 57,238 | 68,275 | 58,369 |
| 2010 | 75,408 | 75,576 | 73,863 | 79,336 | 76,046 |
| 2011 | 80,019 | 78,374 | 80,076 | 82,082 | 80,138 |
| 2012 | 82,032 | 79,398 | 77,984 | 78,053 | 79,367 |
| 2013 | 79,416 | 77,596 | 77,895 | 78,301 | 78,302 |



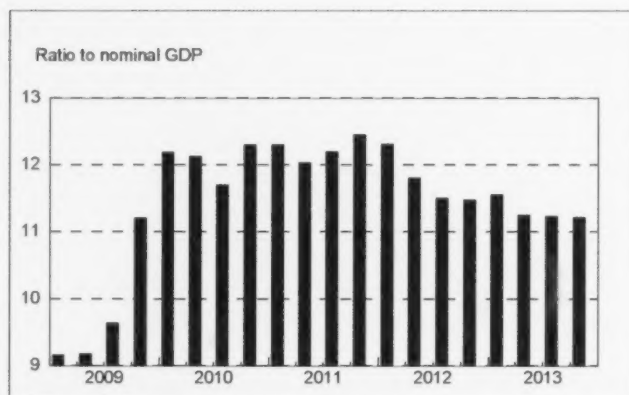
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|-------|--------|
| 2008 | -3.8 | 0.6 | -1.1 | -19.7 | -8.6 |
| 2009 | -6.8 | 0.2 | 5.9 | 19.3 | -15.1 |
| 2010 | 10.4 | 0.2 | -2.3 | 7.4 | 30.3 |
| 2011 | 0.9 | -2.1 | 2.2 | 2.5 | 5.4 |
| 2012 | -0.1 | -3.2 | -1.8 | 0.1 | -1.0 |
| 2013 | 1.7 | -2.3 | 0.4 | 0.5 | -1.3 |



Ratio to nominal GDP

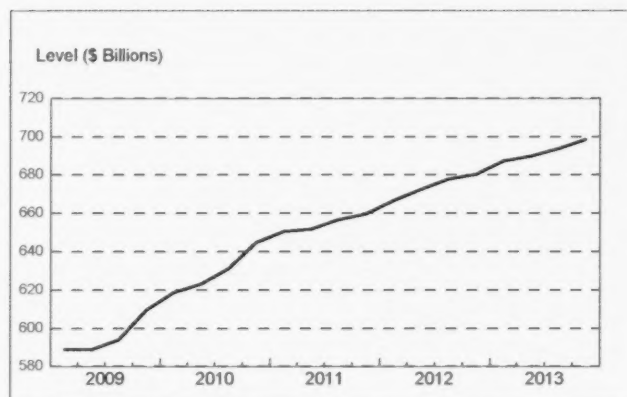
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 12.0 | 11.9 | 11.8 | 9.8 | 11.4 |
| 2009 | 9.2 | 9.2 | 9.6 | 11.2 | 9.8 |
| 2010 | 12.2 | 12.1 | 11.7 | 12.3 | 12.1 |
| 2011 | 12.3 | 12.0 | 12.2 | 12.4 | 12.2 |
| 2012 | 12.3 | 11.8 | 11.5 | 11.5 | 11.8 |
| 2013 | 11.6 | 11.2 | 11.2 | 11.2 | 11.3 |



Gross Domestic Product, Millions of dollars

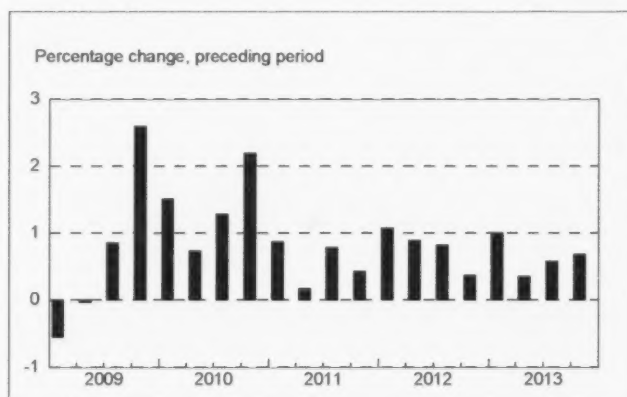
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 604,216 | 609,783 | 610,683 | 592,445 | 604,282 |
| 2009 | 589,182 | 589,020 | 594,056 | 609,475 | 595,433 |
| 2010 | 618,657 | 623,180 | 631,160 | 645,002 | 629,500 |
| 2011 | 650,639 | 651,743 | 656,838 | 659,640 | 654,715 |
| 2012 | 666,689 | 672,601 | 678,090 | 680,560 | 674,485 |
| 2013 | 687,399 | 689,840 | 693,849 | 698,582 | 692,418 |



Percentage change, preceding period

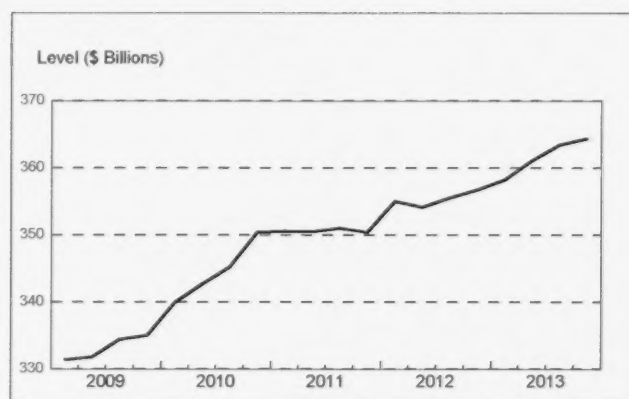
| | I | II | III | IV | Annual |
|------|------|------|-----|------|--------|
| 2008 | -0.4 | 0.9 | 0.1 | -3.0 | 1.1 |
| 2009 | -0.6 | -0.0 | 0.9 | 2.6 | -1.5 |
| 2010 | 1.5 | 0.7 | 1.3 | 2.2 | 5.7 |
| 2011 | 0.9 | 0.2 | 0.8 | 0.4 | 4.0 |
| 2012 | 1.1 | 0.9 | 0.8 | 0.4 | 3.0 |
| 2013 | 1.0 | 0.4 | 0.6 | 0.7 | 2.7 |



**Household expenditure on consumer goods and services,
Millions of chained (2007) dollars**

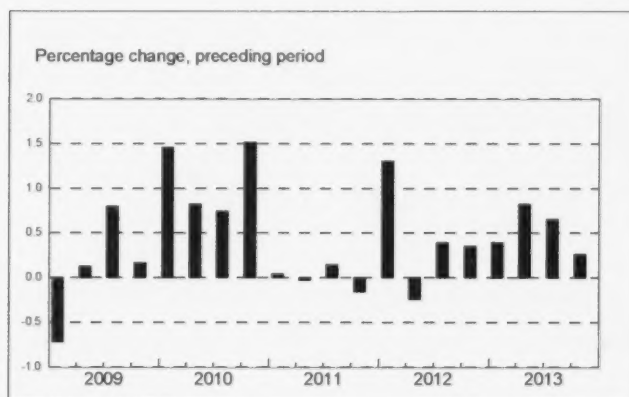
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 329,986 | 333,295 | 334,607 | 333,816 | 332,926 |
| 2009 | 331,428 | 331,846 | 334,485 | 335,037 | 333,199 |
| 2010 | 339,907 | 342,687 | 345,224 | 350,449 | 344,567 |
| 2011 | 350,591 | 350,509 | 351,020 | 350,472 | 350,648 |
| 2012 | 355,040 | 354,186 | 355,577 | 356,832 | 355,409 |
| 2013 | 358,224 | 361,161 | 363,511 | 364,458 | 361,838 |



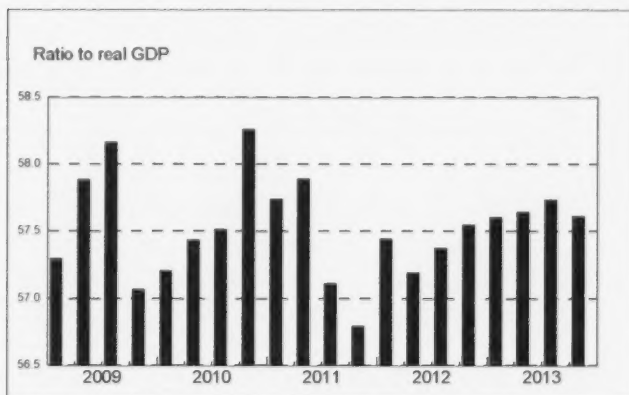
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|-----|------|--------|
| 2008 | 0.9 | 1.0 | 0.4 | -0.2 | 2.5 |
| 2009 | -0.7 | 0.1 | 0.8 | 0.2 | 0.1 |
| 2010 | 1.5 | 0.8 | 0.7 | 1.5 | 3.4 |
| 2011 | 0.0 | -0.0 | 0.1 | -0.2 | 1.8 |
| 2012 | 1.3 | -0.2 | 0.4 | 0.4 | 1.4 |
| 2013 | 0.4 | 0.8 | 0.7 | 0.3 | 1.8 |



Ratio to real GDP

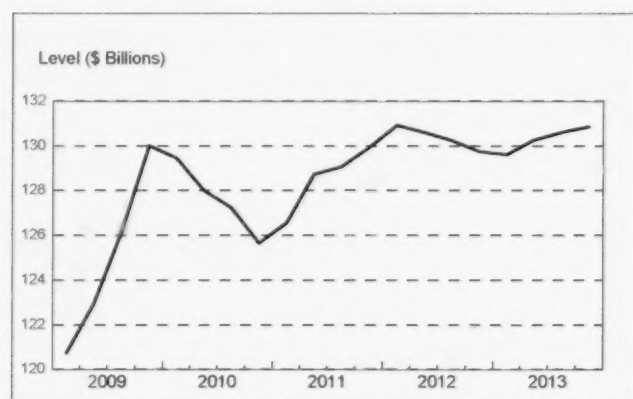
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 55.0 | 55.4 | 55.9 | 56.9 | 55.8 |
| 2009 | 57.3 | 57.9 | 58.2 | 57.1 | 57.6 |
| 2010 | 57.2 | 57.4 | 57.5 | 58.3 | 57.6 |
| 2011 | 57.7 | 57.9 | 57.1 | 56.8 | 57.4 |
| 2012 | 57.4 | 57.2 | 57.4 | 57.5 | 57.4 |
| 2013 | 57.6 | 57.6 | 57.7 | 57.6 | 57.6 |



**Government expenditure on consumer goods and services,
Millions of chained (2007) dollars**

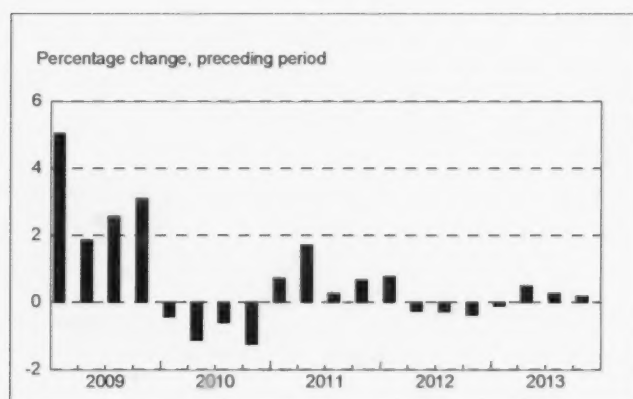
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 124,965 | 123,685 | 120,416 | 114,914 | 120,995 |
| 2009 | 120,714 | 122,957 | 126,110 | 130,027 | 124,952 |
| 2010 | 129,468 | 128,024 | 127,246 | 125,674 | 127,603 |
| 2011 | 126,568 | 128,739 | 129,078 | 129,936 | 128,580 |
| 2012 | 130,930 | 130,604 | 130,251 | 129,755 | 130,385 |
| 2013 | 129,628 | 130,274 | 130,621 | 130,868 | 130,348 |



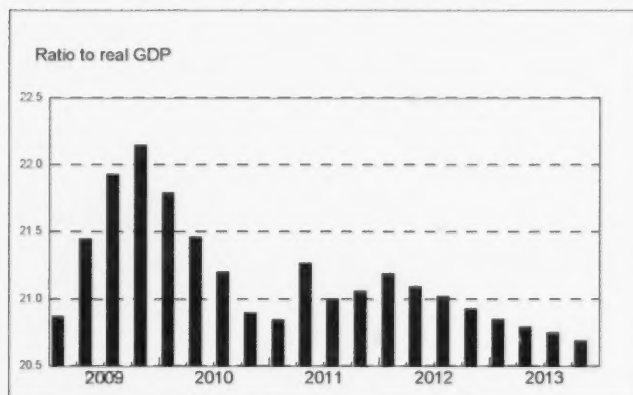
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 4.7 | -1.0 | -2.6 | -4.6 | 5.8 |
| 2009 | 5.0 | 1.9 | 2.6 | 3.1 | 3.3 |
| 2010 | -0.4 | -1.1 | -0.6 | -1.2 | 2.1 |
| 2011 | 0.7 | 1.7 | 0.3 | 0.7 | 0.8 |
| 2012 | 0.8 | -0.2 | -0.3 | -0.4 | 1.4 |
| 2013 | -0.1 | 0.5 | 0.3 | 0.2 | -0.0 |



Ratio to real GDP

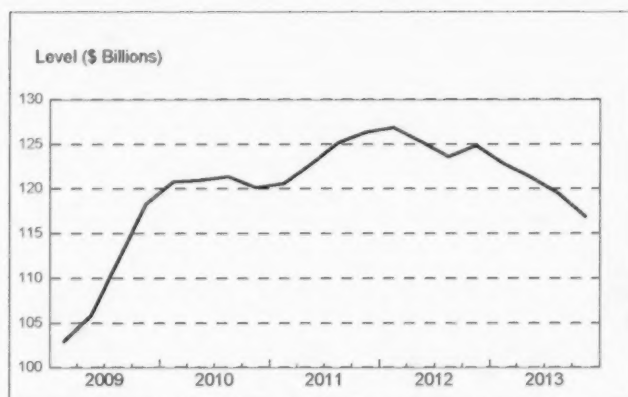
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 20.8 | 20.5 | 20.1 | 19.6 | 20.3 |
| 2009 | 20.9 | 21.4 | 21.9 | 22.1 | 21.6 |
| 2010 | 21.8 | 21.5 | 21.2 | 20.9 | 21.3 |
| 2011 | 20.8 | 21.3 | 21.0 | 21.1 | 21.0 |
| 2012 | 21.2 | 21.1 | 21.0 | 20.9 | 21.1 |
| 2013 | 20.8 | 20.8 | 20.7 | 20.7 | 20.8 |



**Total gross fixed capital formation,
Millions of chained (2007) dollars**

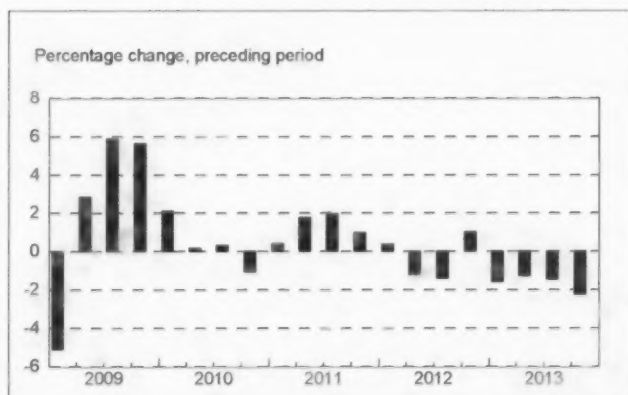
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 125,155 | 121,531 | 116,719 | 108,439 | 117,961 |
| 2009 | 102,895 | 105,808 | 112,007 | 118,327 | 109,759 |
| 2010 | 120,816 | 121,021 | 121,406 | 120,133 | 120,844 |
| 2011 | 120,623 | 122,769 | 125,167 | 126,373 | 123,733 |
| 2012 | 126,851 | 125,318 | 123,577 | 124,826 | 125,143 |
| 2013 | 122,854 | 121,300 | 119,534 | 116,867 | 120,139 |



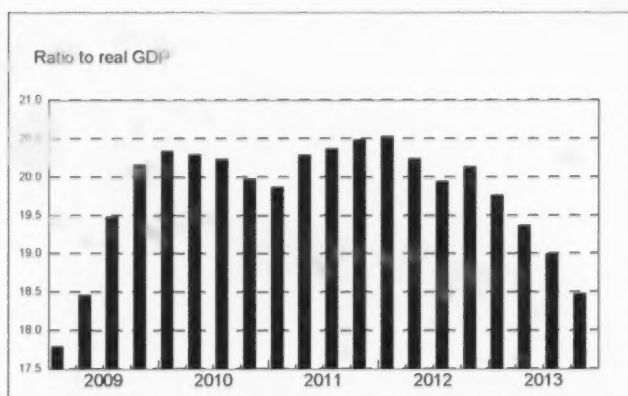
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | -1.1 | -2.9 | -4.0 | -7.1 | -1.0 |
| 2009 | -5.1 | 2.8 | 5.9 | 5.6 | -7.0 |
| 2010 | 2.1 | 0.2 | 0.3 | -1.0 | 10.1 |
| 2011 | 0.4 | 1.8 | 2.0 | 1.0 | 2.4 |
| 2012 | 0.4 | -1.2 | -1.4 | 1.0 | 1.1 |
| 2013 | -1.6 | -1.3 | -1.5 | -2.2 | -4.0 |



Ratio to real GDP

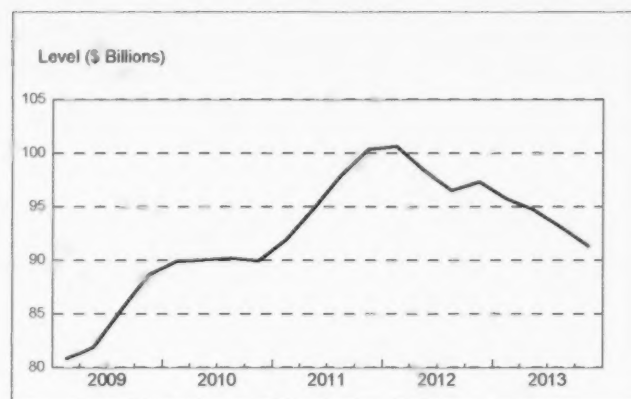
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 20.9 | 20.2 | 19.5 | 18.5 | 19.8 |
| 2009 | 17.8 | 18.5 | 19.5 | 20.2 | 19.0 |
| 2010 | 20.3 | 20.3 | 20.2 | 20.0 | 20.2 |
| 2011 | 19.9 | 20.3 | 20.4 | 20.5 | 20.2 |
| 2012 | 20.5 | 20.2 | 19.9 | 20.1 | 20.2 |
| 2013 | 19.8 | 19.4 | 19.0 | 18.5 | 19.1 |



**Business gross fixed capital formation,
Millions of chained (2007) dollars**

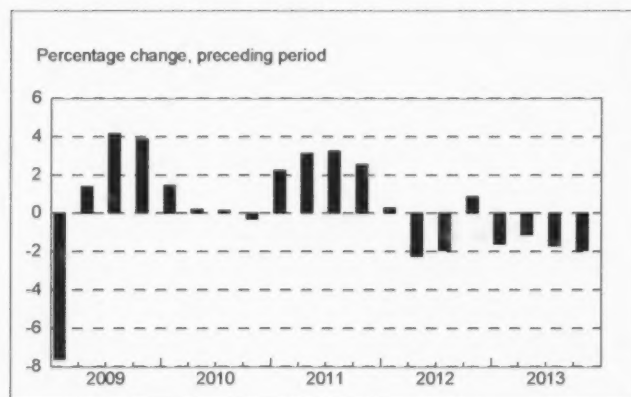
Level

| | I | II | III | IV | Annual |
|------|---------|--------|--------|---------|--------|
| 2008 | 100,776 | 98,377 | 94,913 | 87,505 | 95,393 |
| 2009 | 80,826 | 81,935 | 85,332 | 88,647 | 84,185 |
| 2010 | 89,915 | 90,092 | 90,219 | 89,950 | 90,044 |
| 2011 | 91,965 | 94,840 | 97,918 | 100,401 | 96,281 |
| 2012 | 100,668 | 98,415 | 96,503 | 97,322 | 98,227 |
| 2013 | 95,776 | 94,724 | 93,126 | 91,316 | 93,736 |



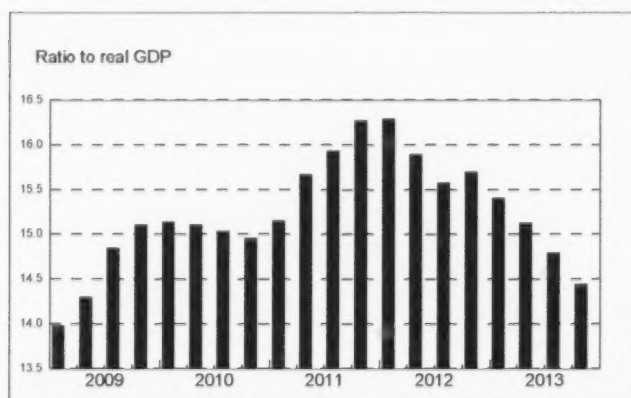
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | -1.6 | -2.4 | -3.5 | -7.8 | -1.2 |
| 2009 | -7.6 | 1.4 | 4.1 | 3.9 | -11.7 |
| 2010 | 1.4 | 0.2 | 0.1 | -0.3 | 7.0 |
| 2011 | 2.2 | 3.1 | 3.2 | 2.5 | 6.9 |
| 2012 | 0.3 | -2.2 | -1.9 | 0.8 | 2.0 |
| 2013 | -1.6 | -1.1 | -1.7 | -1.9 | -4.6 |



Ratio to real GDP

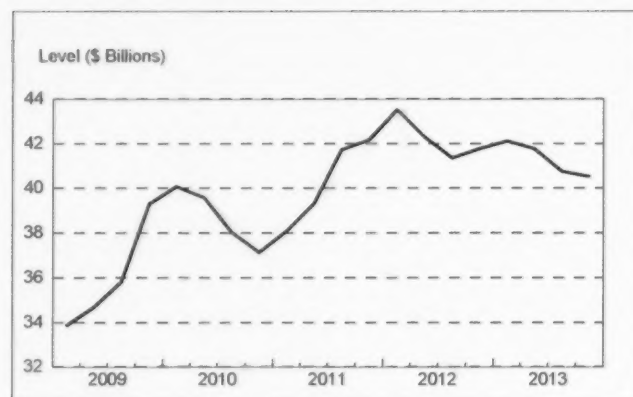
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 16.8 | 16.3 | 15.8 | 14.9 | 16.0 |
| 2009 | 14.0 | 14.3 | 14.8 | 15.1 | 14.5 |
| 2010 | 15.1 | 15.1 | 15.0 | 15.0 | 15.1 |
| 2011 | 15.1 | 15.7 | 15.9 | 16.3 | 15.8 |
| 2012 | 16.3 | 15.9 | 15.6 | 15.7 | 15.9 |
| 2013 | 15.4 | 15.1 | 14.8 | 14.4 | 14.9 |



**Business gross fixed capital formation - Residential Structures,
Millions of chained (2007) dollars**

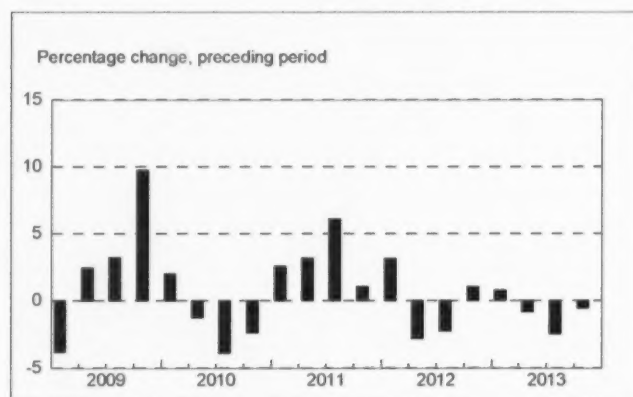
Level

| | I | II | III | IV | Annual |
|------|--------|--------|--------|--------|--------|
| 2008 | 39,513 | 40,106 | 38,672 | 35,180 | 38,368 |
| 2009 | 33,849 | 34,684 | 35,805 | 39,298 | 35,909 |
| 2010 | 40,089 | 39,588 | 38,047 | 37,152 | 38,719 |
| 2011 | 38,116 | 39,336 | 41,739 | 42,185 | 40,344 |
| 2012 | 43,519 | 42,305 | 41,353 | 41,795 | 42,243 |
| 2013 | 42,128 | 41,787 | 40,757 | 40,527 | 41,300 |



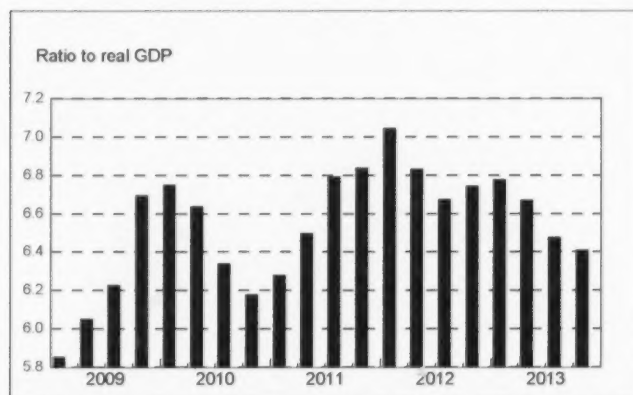
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | -3.2 | 1.5 | -3.6 | -9.0 | -4.0 |
| 2009 | -3.8 | 2.5 | 3.2 | 9.8 | -6.4 |
| 2010 | 2.0 | -1.2 | -3.9 | -2.4 | 7.8 |
| 2011 | 2.6 | 3.2 | 6.1 | 1.1 | 4.2 |
| 2012 | 3.2 | -2.8 | -2.2 | 1.1 | 4.7 |
| 2013 | 0.8 | -0.8 | -2.5 | -0.6 | -2.2 |



Ratio to real GDP

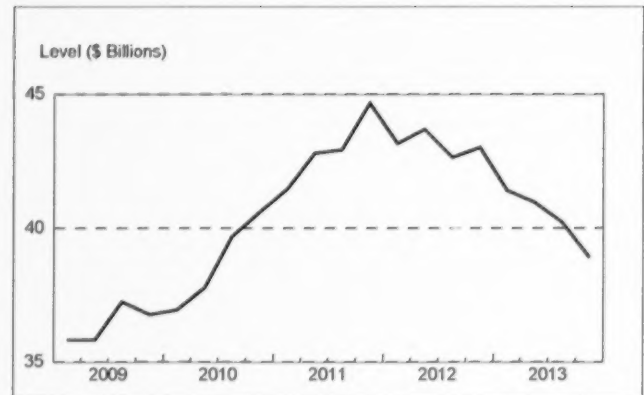
| | I | II | III | IV | Annual |
|------|-----|-----|-----|-----|--------|
| 2008 | 6.6 | 6.7 | 6.5 | 6.0 | 6.4 |
| 2009 | 5.9 | 6.0 | 6.2 | 6.7 | 6.2 |
| 2010 | 6.7 | 6.6 | 6.3 | 6.2 | 6.5 |
| 2011 | 6.3 | 6.5 | 6.8 | 6.8 | 6.6 |
| 2012 | 7.0 | 6.8 | 6.7 | 6.7 | 6.8 |
| 2013 | 6.8 | 6.7 | 6.5 | 6.4 | 6.6 |



Business gross fixed capital formation - Plant and Equipment,
Millions of chained (2007) dollars

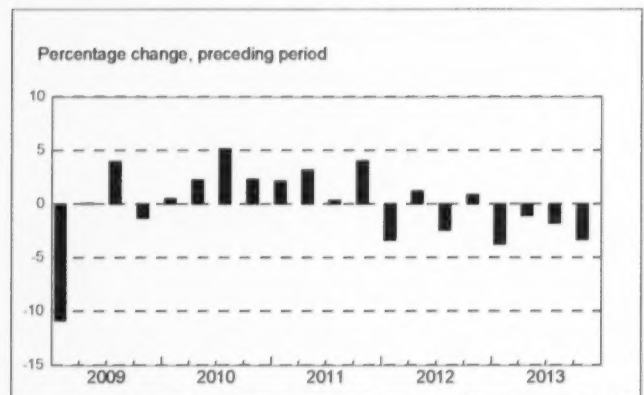
Level

| | I | II | III | IV | Annual |
|------|--------|--------|--------|--------|--------|
| 2008 | 46,781 | 44,422 | 43,280 | 40,185 | 43,667 |
| 2009 | 35,826 | 35,843 | 37,274 | 36,789 | 36,433 |
| 2009 | 36,963 | 37,783 | 39,708 | 40,622 | 38,769 |
| 2010 | 41,490 | 42,794 | 42,934 | 44,670 | 42,972 |
| 2011 | 43,179 | 43,695 | 42,642 | 43,023 | 43,135 |
| 2012 | 41,417 | 40,971 | 40,247 | 38,922 | 40,389 |



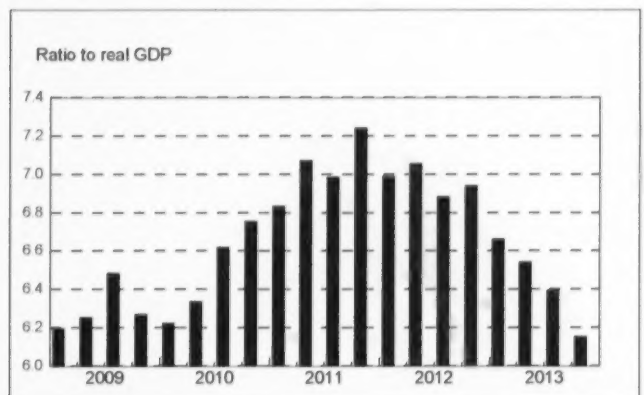
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|-------|------|------|------|--------|
| 2008 | -1.4 | -5.0 | -2.6 | -7.2 | -1.4 |
| 2009 | -10.8 | 0.0 | 4.0 | -1.3 | -16.6 |
| 2010 | 0.5 | 2.2 | 5.1 | 2.3 | 6.4 |
| 2011 | 2.1 | 3.1 | 0.3 | 4.0 | 10.8 |
| 2012 | -3.3 | 1.2 | -2.4 | 0.9 | 0.4 |
| 2013 | -3.7 | -1.1 | -1.8 | -3.3 | -6.4 |



Ratio to real GDP

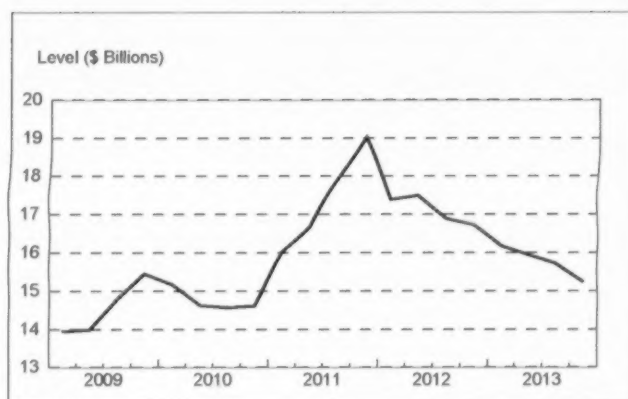
| | I | II | III | IV | Annual |
|------|-----|-----|-----|-----|--------|
| 2008 | 7.8 | 7.4 | 7.2 | 6.9 | 7.3 |
| 2009 | 6.2 | 6.3 | 6.5 | 6.3 | 6.3 |
| 2010 | 6.2 | 6.3 | 6.6 | 6.8 | 6.5 |
| 2011 | 6.8 | 7.1 | 7.0 | 7.2 | 7.0 |
| 2012 | 7.0 | 7.1 | 6.9 | 6.9 | 7.0 |
| 2013 | 6.7 | 6.5 | 6.4 | 6.2 | 6.4 |



**Business gross fixed capital formation - Non-residential Structures,
Millions of chained (2007) dollars**

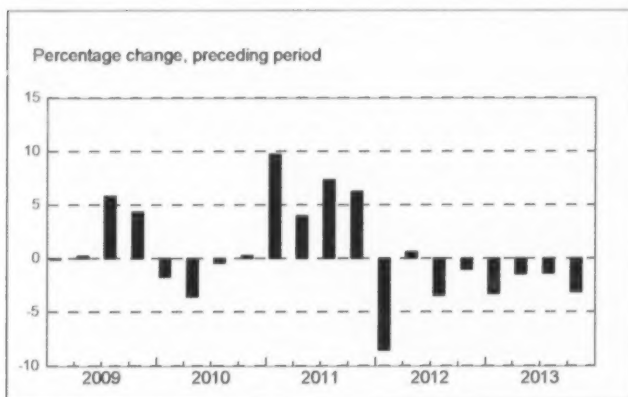
Level

| | I | II | III | IV | Annual |
|------|--------|--------|--------|--------|--------|
| 2008 | 16,797 | 15,898 | 15,030 | 13,967 | 15,423 |
| 2009 | 13,955 | 13,990 | 14,805 | 15,446 | 14,549 |
| 2010 | 15,181 | 14,636 | 14,573 | 14,614 | 14,751 |
| 2011 | 16,033 | 16,675 | 17,899 | 19,020 | 17,407 |
| 2012 | 17,398 | 17,508 | 16,901 | 16,733 | 17,135 |
| 2013 | 16,178 | 15,948 | 15,723 | 15,234 | 15,771 |



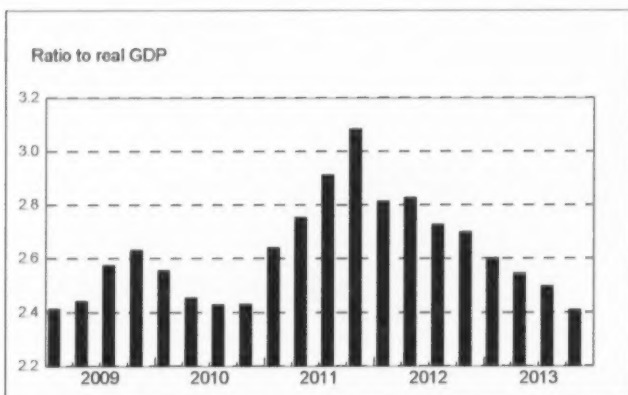
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 0.5 | -5.4 | -5.5 | -7.1 | -5.5 |
| 2009 | -0.1 | 0.2 | 5.8 | 4.3 | -5.7 |
| 2010 | -1.7 | -3.6 | -0.4 | 0.3 | 1.4 |
| 2011 | 9.7 | 4.0 | 7.3 | 6.3 | 18.0 |
| 2012 | -8.5 | 0.6 | -3.5 | -1.0 | -1.6 |
| 2013 | -3.3 | -1.4 | -1.4 | -3.1 | -8.0 |



Ratio to real GDP

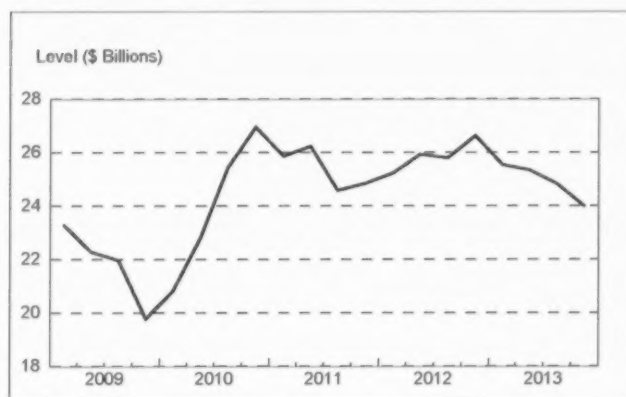
| | I | II | III | IV | Annual |
|------|-----|-----|-----|-----|--------|
| 2008 | 2.8 | 2.6 | 2.5 | 2.4 | 2.6 |
| 2009 | 2.4 | 2.4 | 2.6 | 2.6 | 2.5 |
| 2010 | 2.6 | 2.5 | 2.4 | 2.4 | 2.5 |
| 2011 | 2.6 | 2.8 | 2.9 | 3.1 | 2.8 |
| 2012 | 2.8 | 2.8 | 2.7 | 2.7 | 2.8 |
| 2013 | 2.6 | 2.5 | 2.5 | 2.4 | 2.5 |



**Business gross fixed capital formation - Machinery and equipment,
Millions of chained (2007) dollars**

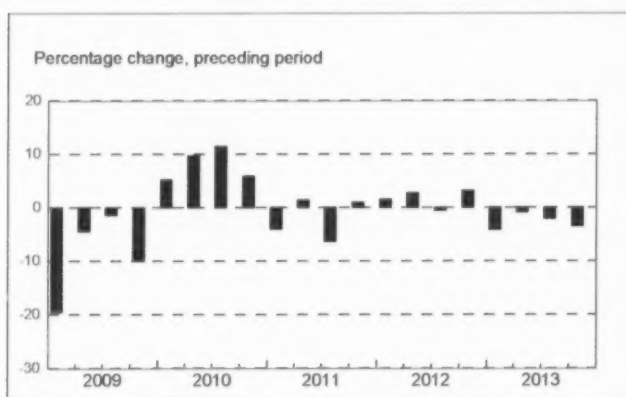
Level

| | I | II | III | IV | Annual |
|------|--------|--------|--------|--------|--------|
| 2008 | 27,277 | 27,663 | 29,143 | 28,977 | 28,265 |
| 2009 | 23,313 | 22,283 | 21,978 | 19,787 | 21,840 |
| 2010 | 20,828 | 22,843 | 25,462 | 26,960 | 24,023 |
| 2011 | 25,880 | 26,246 | 24,599 | 24,851 | 25,394 |
| 2012 | 25,229 | 25,930 | 25,802 | 26,627 | 25,897 |
| 2013 | 25,548 | 25,340 | 24,824 | 23,971 | 24,921 |



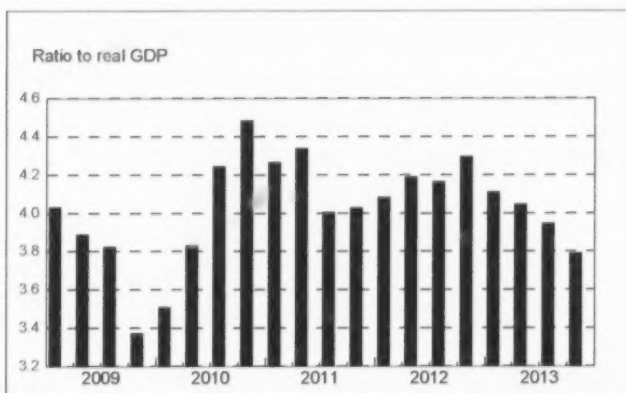
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|-------|------|------|-------|--------|
| 2008 | 3.5 | 1.4 | 5.4 | -0.6 | 1.0 |
| 2009 | -19.5 | -4.4 | -1.4 | -10.0 | -22.7 |
| 2010 | 5.3 | 9.7 | 11.5 | 5.9 | 10.0 |
| 2011 | -4.0 | 1.4 | -6.3 | 1.0 | 5.7 |
| 2012 | 1.5 | 2.8 | -0.5 | 3.2 | 2.0 |
| 2013 | -4.1 | -0.8 | -2.0 | -3.4 | -3.8 |



Ratio to real GDP

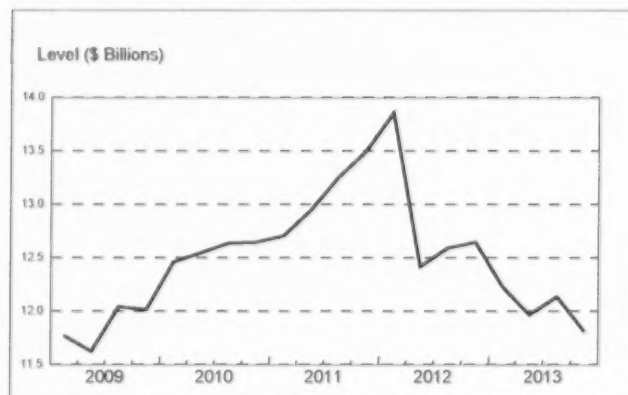
| | I | II | III | IV | Annual |
|------|-----|-----|-----|-----|--------|
| 2008 | 4.5 | 4.6 | 4.9 | 4.9 | 4.7 |
| 2009 | 4.0 | 3.9 | 3.8 | 3.4 | 3.8 |
| 2010 | 3.5 | 3.8 | 4.2 | 4.5 | 4.0 |
| 2011 | 4.3 | 4.3 | 4.0 | 4.0 | 4.2 |
| 2012 | 4.1 | 4.2 | 4.2 | 4.3 | 4.2 |
| 2013 | 4.1 | 4.0 | 3.9 | 3.8 | 4.0 |



**Business gross fixed capital formation - Intellectual property products,
Millions of chained (2007) dollars**

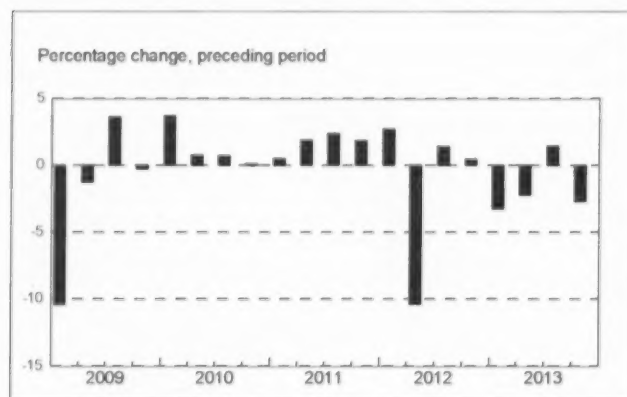
Level

| | I | II | III | IV | Annual |
|------|--------|--------|--------|--------|--------|
| 2008 | 13,575 | 13,451 | 13,259 | 13,146 | 13,358 |
| 2009 | 11,775 | 11,626 | 12,044 | 12,015 | 11,865 |
| 2010 | 12,461 | 12,552 | 12,638 | 12,649 | 12,575 |
| 2011 | 12,710 | 12,947 | 13,251 | 13,493 | 13,100 |
| 2012 | 13,859 | 12,421 | 12,592 | 12,647 | 12,880 |
| 2013 | 12,237 | 11,969 | 12,140 | 11,811 | 12,039 |



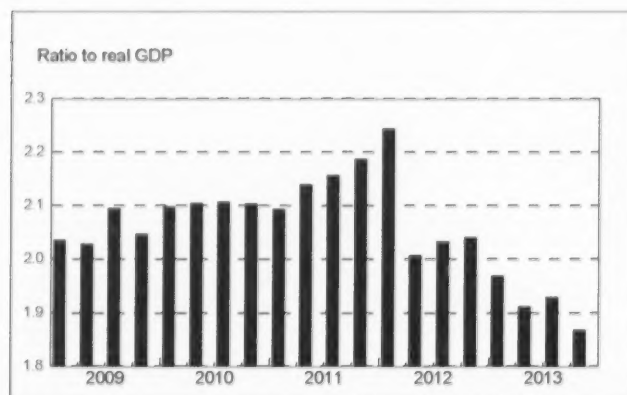
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|-------|-------|------|------|--------|
| 2008 | 8.2 | -0.9 | -1.4 | -0.9 | 8.5 |
| 2009 | -10.4 | -1.3 | 3.6 | -0.2 | -11.2 |
| 2010 | 3.7 | 0.7 | 0.7 | 0.1 | 6.0 |
| 2011 | 0.5 | 1.9 | 2.4 | 1.8 | 4.2 |
| 2012 | 2.7 | -10.4 | 1.4 | 0.4 | -1.7 |
| 2013 | -3.2 | -2.2 | 1.4 | -2.7 | -6.5 |



Ratio to real GDP

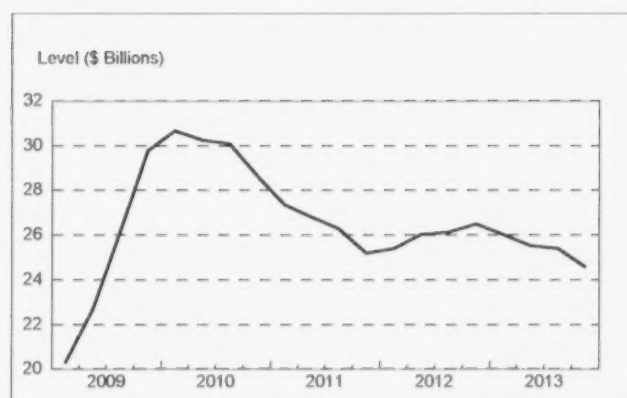
| | I | II | III | IV | Annual |
|------|-----|-----|-----|-----|--------|
| 2008 | 2.3 | 2.2 | 2.2 | 2.2 | 2.2 |
| 2009 | 2.0 | 2.0 | 2.1 | 2.0 | 2.1 |
| 2010 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| 2011 | 2.1 | 2.1 | 2.2 | 2.2 | 2.1 |
| 2012 | 2.2 | 2.0 | 2.0 | 2.0 | 2.1 |
| 2013 | 2.0 | 1.9 | 1.9 | 1.9 | 1.9 |



**Government capital expenditure,
Millions of chained (2007) dollars**

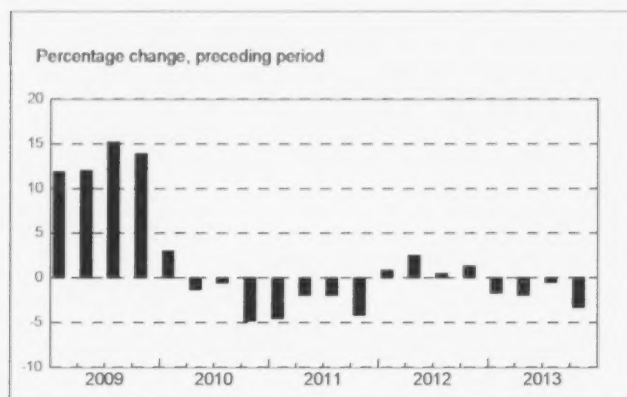
Level

| | I | II | III | IV | Annual |
|------|--------|--------|--------|--------|--------|
| 2008 | 25,164 | 22,748 | 20,218 | 18,122 | 21,563 |
| 2009 | 20,272 | 22,697 | 26,146 | 29,778 | 24,723 |
| 2010 | 30,669 | 30,264 | 30,097 | 28,654 | 29,921 |
| 2011 | 27,346 | 26,818 | 26,290 | 25,194 | 26,412 |
| 2012 | 25,407 | 26,035 | 26,147 | 26,492 | 26,020 |
| 2013 | 26,043 | 25,538 | 25,398 | 24,561 | 25,385 |



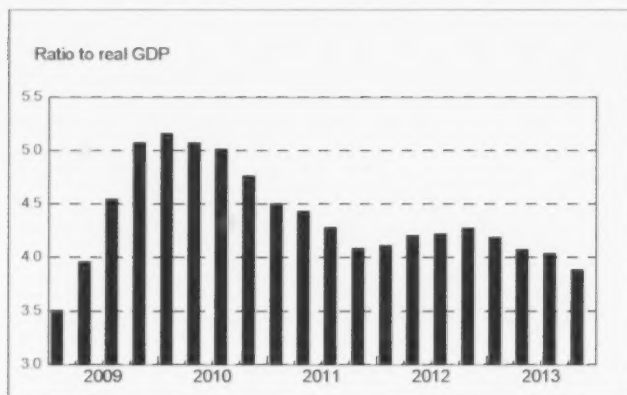
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|-------|-------|--------|
| 2008 | -2.8 | -9.6 | -11.1 | -10.4 | -1.7 |
| 2009 | 11.9 | 12.0 | 15.2 | 13.9 | 14.7 |
| 2010 | 3.0 | -1.3 | -0.6 | -4.8 | 21.0 |
| 2011 | -4.6 | -1.9 | -2.0 | -4.2 | -11.7 |
| 2012 | 0.8 | 2.5 | 0.4 | 1.3 | -1.5 |
| 2013 | -1.7 | -1.9 | -0.5 | -3.3 | -2.4 |



Ratio to real GDP

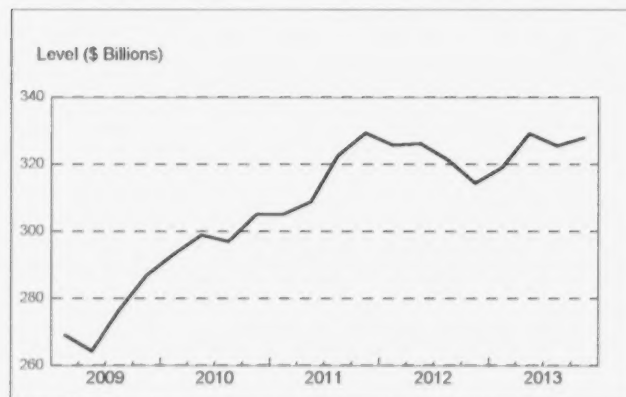
| | I | II | III | IV | Annual |
|------|-----|-----|-----|-----|--------|
| 2008 | 4.2 | 3.8 | 3.4 | 3.1 | 3.6 |
| 2009 | 3.5 | 4.0 | 4.5 | 5.1 | 4.3 |
| 2010 | 5.2 | 5.1 | 5.0 | 4.8 | 5.0 |
| 2011 | 4.5 | 4.4 | 4.3 | 4.1 | 4.3 |
| 2012 | 4.1 | 4.2 | 4.2 | 4.3 | 4.2 |
| 2013 | 4.2 | 4.1 | 4.0 | 3.9 | 4.0 |



**Exports of goods and services,
Millions of chained (2007) dollars**

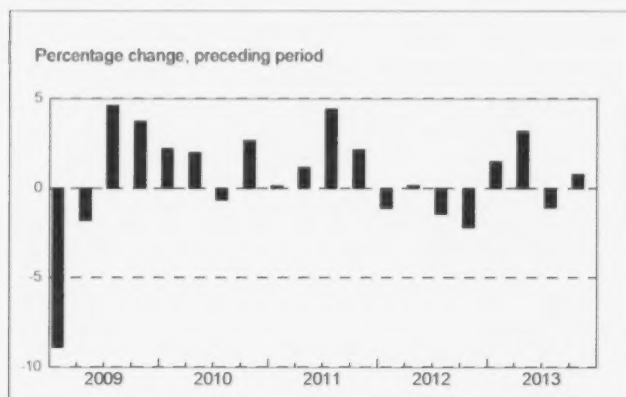
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 330,059 | 325,966 | 316,967 | 295,721 | 317,178 |
| 2009 | 269,355 | 264,453 | 276,635 | 286,937 | 274,345 |
| 2010 | 293,235 | 298,995 | 297,047 | 304,982 | 298,565 |
| 2011 | 305,305 | 308,868 | 322,547 | 329,381 | 316,525 |
| 2012 | 325,695 | 326,201 | 321,439 | 314,366 | 321,925 |
| 2013 | 319,067 | 329,153 | 325,515 | 328,058 | 325,448 |



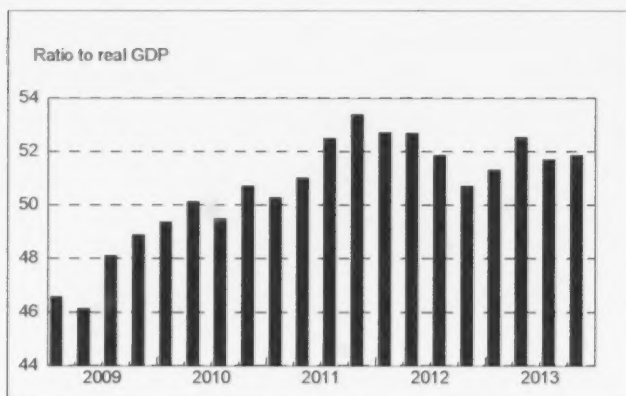
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | -2.8 | -1.2 | -2.8 | -6.7 | -6.5 |
| 2009 | -8.9 | -1.8 | 4.6 | 3.7 | -13.5 |
| 2010 | 2.2 | 2.0 | -0.7 | 2.7 | 8.8 |
| 2011 | 0.1 | 1.2 | 4.4 | 2.1 | 6.0 |
| 2012 | -1.1 | 0.2 | -1.5 | -2.2 | 1.7 |
| 2013 | 1.5 | 3.2 | -1.1 | 0.8 | 1.1 |



Ratio to real GDP

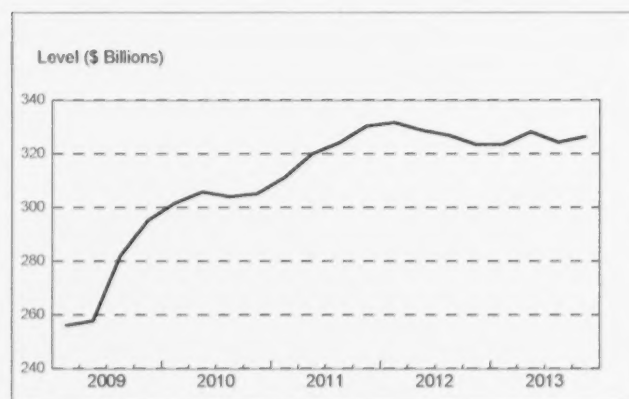
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 55.0 | 54.1 | 52.9 | 50.4 | 53.1 |
| 2009 | 46.6 | 46.1 | 48.1 | 48.9 | 47.4 |
| 2010 | 49.3 | 50.1 | 49.5 | 50.7 | 49.9 |
| 2011 | 50.3 | 51.0 | 52.5 | 53.4 | 51.8 |
| 2012 | 52.7 | 52.7 | 51.9 | 50.7 | 52.0 |
| 2013 | 51.3 | 52.5 | 51.7 | 51.9 | 51.8 |



Imports of goods and services, Millions of chained (2007) dollars

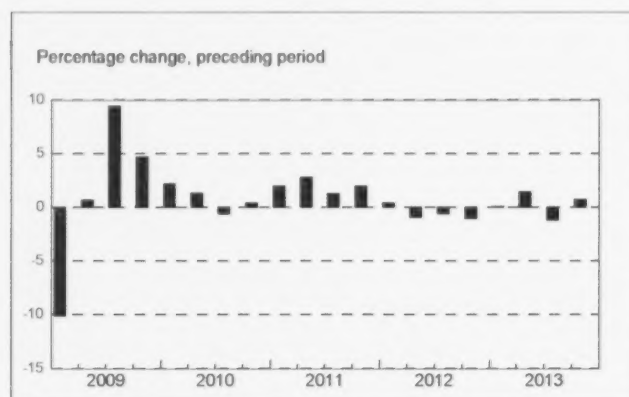
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 320,626 | 315,183 | 306,896 | 284,919 | 306,906 |
| 2009 | 256,127 | 257,798 | 282,072 | 295,330 | 272,832 |
| 2010 | 301,822 | 305,860 | 304,076 | 305,302 | 304,265 |
| 2011 | 311,270 | 320,003 | 324,019 | 330,480 | 321,443 |
| 2012 | 331,765 | 328,813 | 326,856 | 323,478 | 327,728 |
| 2013 | 323,700 | 328,226 | 324,306 | 326,591 | 325,706 |



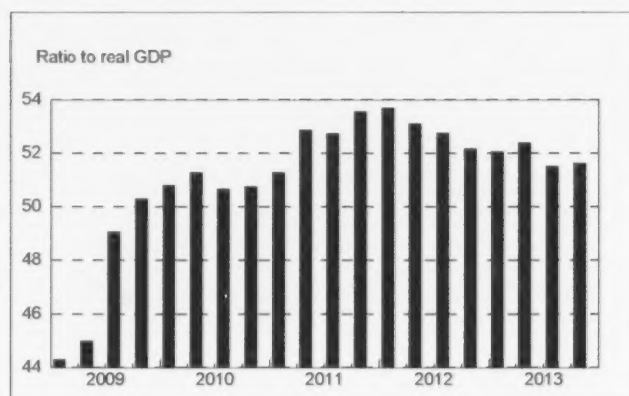
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|-------|------|------|------|--------|
| 2008 | -2.6 | -1.7 | -2.6 | -7.2 | -2.2 |
| 2009 | -10.1 | 0.7 | 9.4 | 4.7 | -11.1 |
| 2010 | 2.2 | 1.3 | -0.6 | 0.4 | 11.5 |
| 2011 | 2.0 | 2.8 | 1.3 | 2.0 | 5.6 |
| 2012 | 0.4 | -0.9 | -0.6 | -1.0 | 2.0 |
| 2013 | 0.1 | 1.4 | -1.2 | 0.7 | -0.6 |



Ratio to real GDP

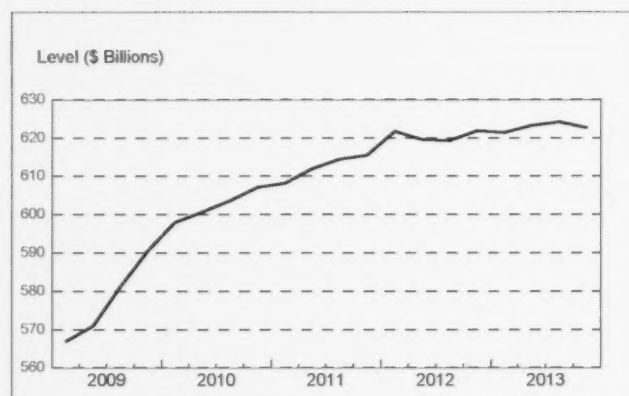
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 53.4 | 52.4 | 51.2 | 48.6 | 51.4 |
| 2009 | 44.3 | 45.0 | 49.0 | 50.3 | 47.1 |
| 2010 | 50.8 | 51.3 | 50.7 | 50.8 | 50.9 |
| 2011 | 51.3 | 52.9 | 52.7 | 53.5 | 52.6 |
| 2012 | 53.7 | 53.1 | 52.7 | 52.2 | 52.9 |
| 2013 | 52.1 | 52.4 | 51.5 | 51.6 | 51.9 |



Final Domestic Demand, Millions of chained (2007) dollars

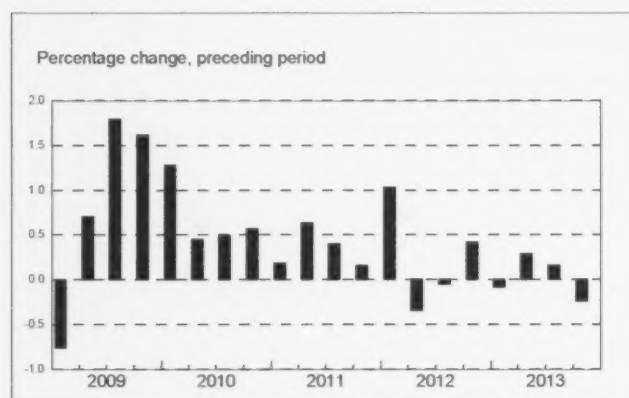
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 584,789 | 586,318 | 582,741 | 571,292 | 581,285 |
| 2009 | 566,933 | 570,941 | 581,172 | 590,550 | 577,399 |
| 2010 | 598,081 | 600,770 | 603,720 | 607,144 | 602,429 |
| 2011 | 608,236 | 612,085 | 614,521 | 615,499 | 612,585 |
| 2012 | 621,840 | 619,706 | 619,399 | 621,971 | 620,729 |
| 2013 | 621,459 | 623,257 | 624,217 | 622,695 | 622,907 |



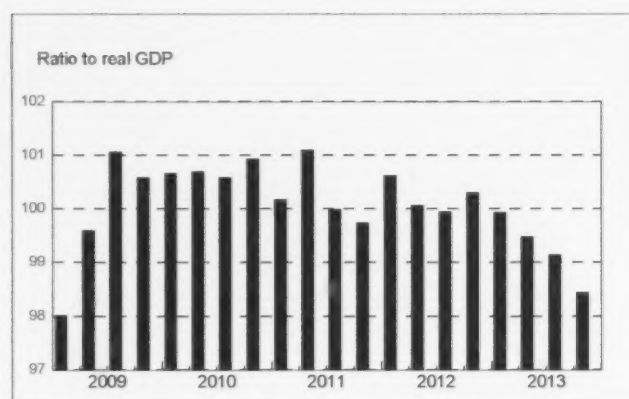
Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 1.4 | 0.3 | -0.6 | -2.0 | 2.5 |
| 2009 | -0.8 | 0.7 | 1.8 | 1.6 | -0.7 |
| 2010 | 1.3 | 0.4 | 0.5 | 0.6 | 4.3 |
| 2011 | 0.2 | 0.6 | 0.4 | 0.2 | 1.7 |
| 2012 | 1.0 | -0.3 | -0.0 | 0.4 | 1.3 |
| 2013 | -0.1 | 0.3 | 0.2 | -0.2 | 0.4 |



Ratio to real GDP

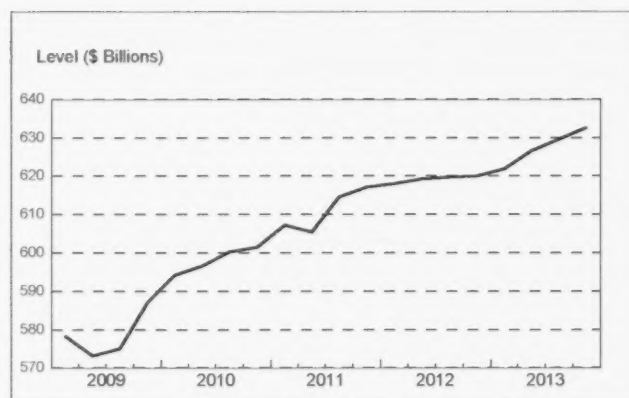
| | I | II | III | IV | Annual |
|------|-------|-------|-------|-------|--------|
| 2008 | 97.4 | 97.4 | 97.3 | 97.4 | 97.4 |
| 2009 | 98.0 | 99.6 | 101.1 | 100.6 | 99.8 |
| 2010 | 100.7 | 100.7 | 100.6 | 100.9 | 100.7 |
| 2011 | 100.2 | 101.1 | 100.0 | 99.7 | 100.2 |
| 2012 | 100.6 | 100.1 | 99.9 | 100.3 | 100.2 |
| 2013 | 99.9 | 99.5 | 99.1 | 98.4 | 99.2 |



**Gross Domestic Product,
Millions of chained (2007) dollars**

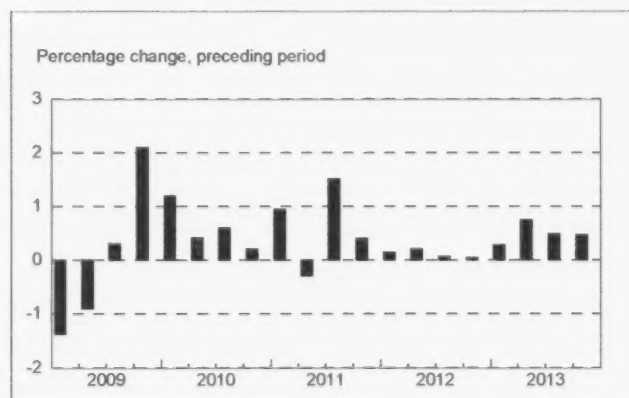
Level

| | I | II | III | IV | Annual |
|------|---------|---------|---------|---------|---------|
| 2008 | 600,194 | 601,973 | 598,994 | 586,523 | 596,921 |
| 2009 | 578,482 | 573,313 | 575,090 | 587,155 | 578,510 |
| 2010 | 594,217 | 596,660 | 600,272 | 601,547 | 598,174 |
| 2011 | 607,235 | 605,489 | 614,652 | 617,147 | 611,131 |
| 2012 | 618,074 | 619,346 | 619,795 | 620,109 | 619,331 |
| 2013 | 621,877 | 626,580 | 629,634 | 632,626 | 627,679 |



Percentage change, preceding period

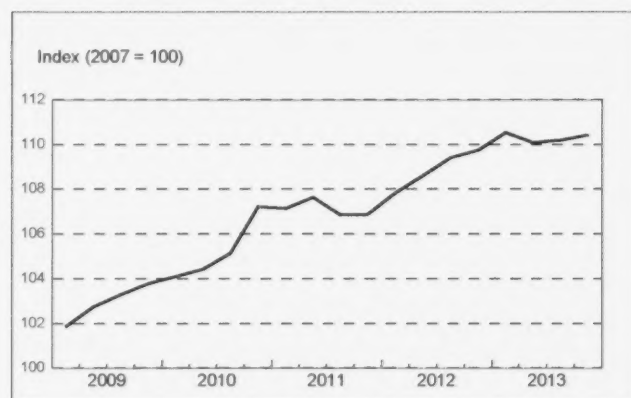
| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | 0.2 | 0.3 | -0.5 | -2.1 | -0.1 |
| 2009 | -1.4 | -0.9 | 0.3 | 2.1 | -3.1 |
| 2010 | 1.2 | 0.4 | 0.6 | 0.2 | 3.4 |
| 2011 | 0.9 | -0.3 | 1.5 | 0.4 | 2.2 |
| 2012 | 0.2 | 0.2 | 0.1 | 0.1 | 1.3 |
| 2013 | 0.3 | 0.8 | 0.5 | 0.5 | 1.3 |



**Implicit Price Index, GDP,
Using chained (2007) dollars**

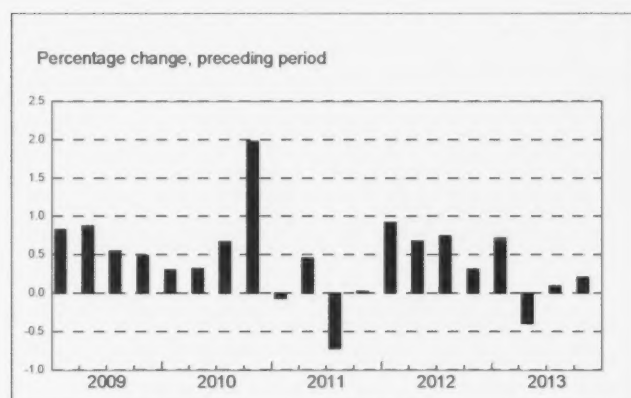
Index

| | I | II | III | IV | Annual |
|------|-------|-------|-------|-------|--------|
| 2008 | 100.7 | 101.3 | 102.0 | 101.0 | 101.2 |
| 2009 | 101.8 | 102.7 | 103.3 | 103.8 | 102.9 |
| 2010 | 104.1 | 104.4 | 105.1 | 107.2 | 105.2 |
| 2011 | 107.1 | 107.6 | 106.9 | 106.9 | 107.1 |
| 2012 | 107.9 | 108.6 | 109.4 | 109.7 | 108.9 |
| 2013 | 110.5 | 110.1 | 110.2 | 110.4 | 110.3 |



Percentage change, preceding period

| | I | II | III | IV | Annual |
|------|------|------|------|------|--------|
| 2008 | -0.5 | 0.6 | 0.6 | -0.9 | 1.2 |
| 2009 | 0.8 | 0.9 | 0.5 | 0.5 | 1.7 |
| 2010 | 0.3 | 0.3 | 0.7 | 2.0 | 2.2 |
| 2011 | -0.1 | 0.5 | -0.7 | 0.0 | 1.8 |
| 2012 | 0.9 | 0.7 | 0.7 | 0.3 | 1.7 |
| 2013 | 0.7 | -0.4 | 0.1 | 0.2 | 1.3 |



Any questions or comments on the Ontario Economic Accounts
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